

MILWAUKIE REDEVELOPMENT COMMISSION BUDGET COMMITTEE

MINUTES

Video Meeting
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MAY 7, 2022

Chair Stoll called the MRC Budget Committee meeting to order at 9:03 a.m.

Present: Lisa Batey, Mark Gamba, Kathy Hyzy, Caili Nance, Desi Nicodemus, Michael Osborne, Leslie Schockner, Jon Stoll

Absent: Mary Rowe (sabbatical), City Council position #1 (vacant)

Staff: Accountant Judy Serio
Assistant City Manager Kelly Brooks
Assistant Finance Director Keith McClung

City Manager Ann Ober
Finance Director Bonnie Dennis
Police Captain Ryan Burdick
Public Works Director Peter Passarelli

1. CALL TO ORDER

2. INTRODUCTIONS

3. APPROVAL OF PRIOR MEETING MINUTES FOR THE MEETING OF MAY 23, 2020

It was moved by Gamba and seconded by Batey to approve the May 23, 2020 minutes as written.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting “aye.” (8:0)

4. APPOINTMENT OF CHAIR AND VICE-CHAIR

Dennis proposed the chair and vice-chair be the same as the city’s budget committee’s chair and vice-chair.

It was moved by Gamba to have the chair and vice-chair appointments be the same as the city’s budget committee’s chair and vice-chair. It was seconded by Hyzy.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting “aye.” (8:0)

5.A. EXECUTIVE DIRECTOR’S BUDGET MESSAGE

Schockner, continued the meeting as the chair, opened the public hearing on the proposed Milwaukie Redevelopment Commission biennium budget for fiscal years 2023 and 2024 and asked if any members had a conflict of interest.

Members did not disclose any actual or potential conflicts of interest.

Brooks presented the Executive Director’s budget message.

5.A. BN 2023-2024 PROPOSED BUDGET OVERVIEW

The five-year action plan process was explained. The goals of the redevelopment commission were provided. The proposed budget was presented.

Stoll asked for clarification that there has not been debt issued and will the city receive the same credit rating.

Dennis responded that it should be in line with the city's credit rating but she will clarify this with the financial advisor.

Batey asked if \$6.5 million in debt is the upper limit of debt.

Brooks responded yes.

Schockner referred to the budget message that states maximum indebtedness will be reached in 2049, once the commission ceases to exist, will the extra taxes come back to the city.

Brooks responded the maximum indebtedness cannot be exceeded; an amendment can be done to an urban renewal district to allow longer existence if maximum indebtedness has not been reached.

Batey added once revenue comes back to the city, it will seem like a windfall to the general fund receiving increment taxes from the frozen base.

5.A. PUBLIC TESTIMONY

Schockner opened the public testimony.

Batey, continued the meeting as vice-chair due to Schockner's technical issues.

Public comment received via email was for the Budget Committee meeting.

No public testimony.

Stoll made a motion to close the public testimony portion of the MRC Biennium Budget for 2023 and 2024. It was seconded by Gamba.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting "aye." (8:0)

6. VOTE TO APPROVE BY 2023-2024 PROPOSED BUDGET

No discussion by committee members.

Hyzy made a motion to approve the Milwaukie Redevelopment Commission Proposed Budget totaling \$9,883,000 for Biennium 2023 and 2024 with the property taxes for the 2023 and 2024 fiscal years for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article CI of the Oregon Constitution and Oregon Revised Statutes Chapter 457. It was seconded by Gamba.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting "aye." (8:0)

7. MOTION TO CANCEL THE MAY 14, 2022 SCHEDULED MEETING

Hyzy made a motion to cancel the May 14, 2022 MRC budget committee meeting. It was seconded by Gamba.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting "aye." (8:0)

8. OTHER ITEMS

None

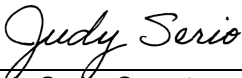
9. ADJOURN

It was moved by Gamba and seconded by Stoll to adjourn the meeting.

Motion passed with the following vote: Batey, Gamba, Hyzy, Nance, Nicodemus, Osborne, Schockner, Stoll voting "aye." (8:0)

Vice chair Batey moved to adjourn the meeting at 9:35 am.

Respectfully submitted,



Judy Serio, Secretary / Accountant