

AUDIT COMMITTEE

Video via Zoom
www.milwaukieoregon.gov

MINUTES

MAY 23, 2022

Stilson called the Audit Committee meeting to order at 4:05 p.m.

Present: Matt Dake, Mona Henry, and Mack Stilson

Absent: Kathy Hyzy, Mary Rowe (sabbatical)

Aldrich CPAs & Advisors LLC: Mercy Hansen, Jessica Luther-Haynes, Andy Maffia

Staff: Finance Director Bonnie Dennis
Assistant Finance Director Keith McClung
Accountant Judy Serio
Contract Specialist Kelli Tucker

1. CALL TO ORDER AND INTRODUCTIONS

2. APPROVAL OF THE JANUARY 20, 2022, MINUTES

Committee members did not receive the minutes. The minutes will be approved at the next meeting.

3. BRIEFING OF THE SELECTED AUDIT FIRMS AND INTERVIEW PROCESS

Dennis briefed the committee on the interview process; it was shared that there was only one audit firm that submitted a proposal, and that firm will be interviewed at today's meeting.

4. STATEMENT REGARDING ANY CONFLICTS OF INTEREST WITH PROPOSED FIRM

Stilson asked if any committee members had a conflict of interest with Aldrich CPAs & Advisors.

Members did not disclose any actual or potential conflicts of interest.

5. INTERVIEW OF PROPOSING AUDIT FIRM FOR AUDIT SERVICES

Introductions were done among committee members, staff, and Aldrich CPA representatives.

Committee members asked predetermined interview questions to the firm representatives.

6. VOTE TO RECOMMEND AUDIT FIRM TO CITY COUNCIL

Committee members deliberated.

Stilson made a motion to table deliberations to a future meeting; it was seconded by Dake.

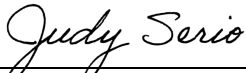
Motion passed with the following vote: Dake, Henry, Stilson voting “aye.” (3:0)

7. ADJOURN

The Zoom meeting stopped prior to a motion to adjourn.

The meeting was adjourned at 5:28 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judy Serio".

Judy Serio, Secretary / Accountant