

RESOLUTION NO. 100-2011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, DIRECTING THE PREPARATION OF BIENNIAL BUDGETS FOR THE CITY OF MILWAUKIE EFFECTIVE FOR THE BIENNIUM BEGINNING JULY 1, 2012.

WHEREAS, the 2001 Oregon Legislature revised Local Budget Law to allow local taxing districts to budget either on a one-year (fiscal year) or a two-year (biennial) budget period; and

WHEREAS, biennial budgeting offers the benefits of long-range financial planning while still preserving the annual updates to budget estimates and annual reports as requested by the City Council; and

WHEREAS, biennial budgeting has the potential to be less expensive and time consuming than annual budgeting thus allowing more time for staff and City Council to devote to program review and evaluation; and

WHEREAS, the City Council desires to continue holding periodic Budget Committee meetings as needed and at least annually; and

WHEREAS, annual budget status reports will continue to be presented to the Budget Committee and City Council each year reflecting the budget to actual activity on an annual basis;

NOW, THEREFORE, BE IT RESOLVED that that the Council takes the following actions:

Section 1: Directs the City Manager to take all appropriate steps to initiate the preparation of biennial budgets effective for the biennium beginning July 1, 2012; and

Section 2: Directs the City Manager to schedule and carry out periodic Budget Committee meetings and provide annual budget status reports to the Committee and the City Council; and

Section 3: This resolution is effective upon passage.

Introduced and adopted by the City Council on December 6, 2011.

This resolution is effective on December 6, 2011.



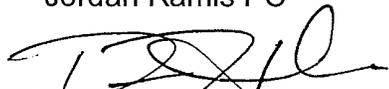
Greg Chaimov, Council President

APPROVED AS TO FORM:
Jordan Ramis PC

ATTEST:



Pat DuVal, City Recorder



City Attorney