

COUNCIL RESOLUTION No. 77-2022

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, ACTING AS THE LOCAL CONTRACT REVIEW BOARD, AUTHORIZING AN ADMINISTRATIVE SERVICES AGREEMENT WITH MISSIONSQUARE FOR THE ADMINISTRATION AND RECORD KEEPING OF EMPLOYEE DEFERRED COMPENSATION ACCOUNTS.

WHEREAS in 2017 the city completed a formal solicitation process and selected MissionSquare, formerly known as ICMA-RC, as the administrator and record keeper of employee deferred compensation accounts; and

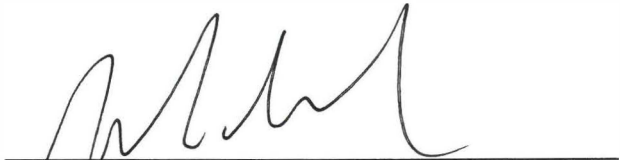
WHEREAS the initial five-year agreement expires in December 2022; and

WHEREAS city staff recommended that the city renew the agreement term with MissionSquare to ensure that city staff deferred compensation accounts continue to be administered in an efficient and effective manner.

Now, Therefore, be it Resolved by the City Council of the City of Milwaukie, Oregon, that the city manager is authorized to sign a five-year renewal of the administrative services contract for administration and record keeping of employee deferred compensation accounts.

Introduced and adopted by the City Council on **December 6, 2022**.

This resolution is effective immediately.



Mark F. Gamba, Mayor

ATTEST:

APPROVED AS TO FORM:



Scott S. Stauffer, City Recorder



Justin D. Gericke, City Attorney