



MILWAUKIE
Dogwood City of the West

Quarterly Financial Report

Reporting financial results
for the second quarter ended
December 31, 2013

Executive Summary

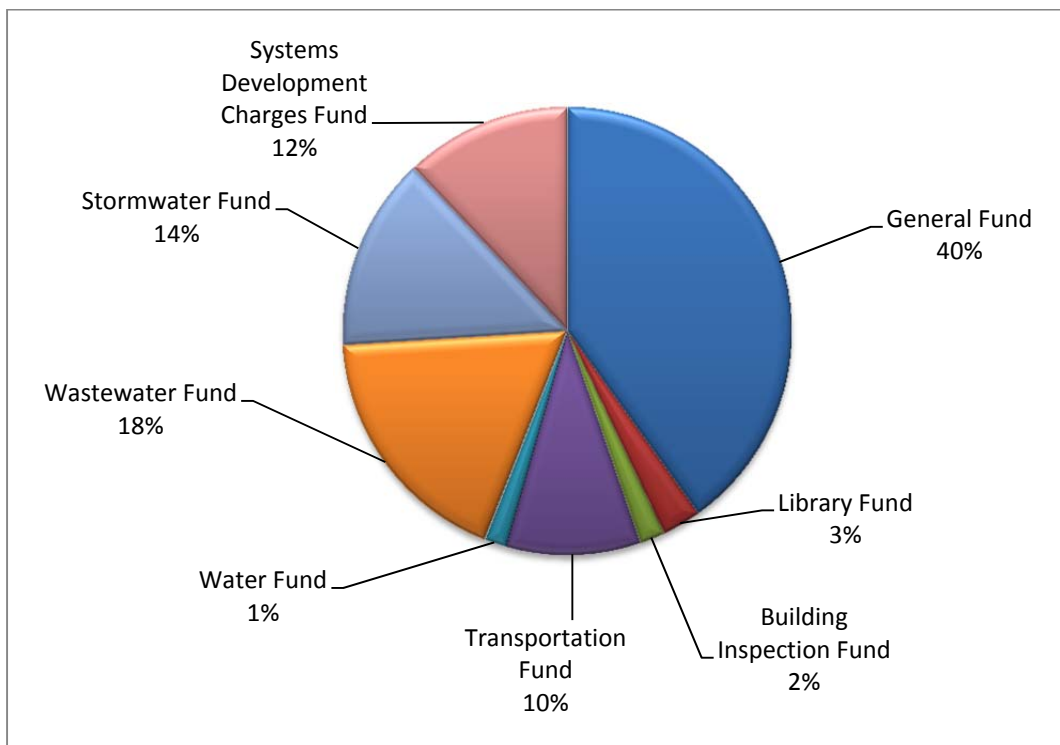
We are pleased to offer this financial report of City operations for your review. This report covers financial operations through the second quarter ended December 31, 2013 relating to the fiscal year ending June 30, 2014.

QUARTERLY HIGHLIGHTS

This second quarter financial report summarizes the financial results for the fiscal year ending June 30, 2014 (year-to-date) and highlights certain topics of interest.

Summary of Beginning Fund Balances

Beginning fund balances represent the amount of funds available to fund capital projects and operations until property taxes begin to be received in November. During the budget process we estimated that beginning fund balances on July 1, 2013 for all funds would total \$11,505,000. In our financial statements for June 30, 2013, ending fund balances for all funds came in higher at \$13,576,853.



Second Quarter Financial Results

The General Fund and Library Fund are dependent upon property taxes and distributions from the Library District of Clackamas County. 92% of budgeted property taxes were received in the second quarter compared to 88% received at this time in fiscal year 2013. Overall, General Fund revenues are right on target.

The Library Fund receives distributions from the Library District of Clackamas County in the third quarter and therefore, such distributions are not included in this quarterly report.

The Building Inspection Fund has experienced a lull in revenue production, with total revenue at 76% of expectations at the end of the second quarter. As we approach the end of the third quarter it is important that we monitor this Fund.

The Transportation Fund continues to be broken out into two distinct departments to separate its two main functions. These two functions are the Street Surface Maintenance program and the State Gas Tax program.

State gas tax is also not received in alignment with the quarterly budget, making revenues appear lower than budget for the first quarter. This should be back on track as the year progresses.

The Water Fund's previous negative fund balance at the end of fiscal year 2012 continues to make up ground in this second quarter.

Wastewater treatment is performed by Clackamas County Service District No. 1 (CCSD #1). During the budget process in the Spring of 2012 the City worked with CCSD #1 to come to an agreement on the cost of wastewater treatment. Since the budget was adopted, the City has finalized the agreement with CCSD #1 which results in expenditures for treatment being much higher than originally anticipated. To fund the increase in treatment costs, the City implemented an interim 30% wastewater rate increase.

SDC Fund projects have been progressing, however revenues have been at only 20% of budget. This is not atypical in this type of fund.

PERS Reform Bills to be Reviewed by Oregon Supreme Court

Before any of the current round of PERS reforms were passed, public employers around the State were facing a \$900 million increase in pension contributions during the 2014-2015 biennium. After the changes enacted in the regular legislative session, costs will be going up by about \$110 million.

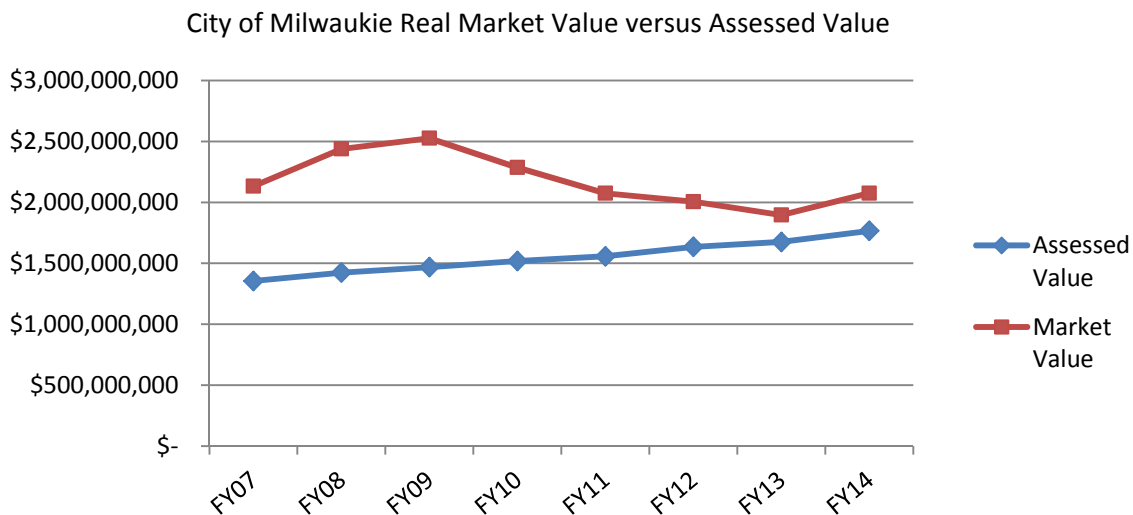
Now, the Oregon Supreme Court is reviewing these bills. Their decision on the changes might arrive by the spring of 2015, just before contribution rates are slated to change again. If the changes stand, PERS officials and the system actuary say the long-term savings will amount to \$4.5 billion to \$5 billion.

There are lots of moving parts in the PERS cost equation. Those include ongoing returns on the pension fund's investments, the PERS Board's decision to lower the system's assumed earnings rate, and a change the board recently made to the system's rate setting methodology to slow rate increases.

For the City of Milwaukie, we are projecting a sixteen percent increase in our annual PERS costs and this is assuming these PERS Reforms hold up (at this time, the actual rate of payroll is projected to increase 2.03% for a total PERS rate of 20.41% of payroll, which includes the 6% pickup).

Property Tax Bills Mailed out by County

Clackamas County mailed out property tax bills this last quarter. Although market values have dropped over the last couple of years, this five-year downward trend has turned around. Understanding that every individual property is different, at least in total, the City’s real market and assessed values increased in FY 2014:



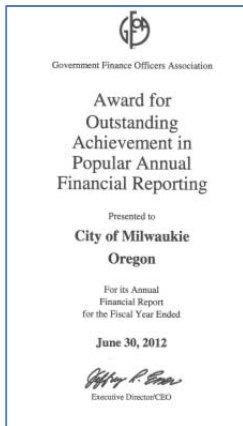
ANNUAL REPORTS

Our auditors completed their annual audit fieldwork in mid-December with a “clean” opinion and no proposed adjustments. The Comprehensive Annual Financial Report (Financial Statements) was issued at the end of December and is available for review at www.milwaukieoregon.gov/finance. The audit was properly filed with the Secretary of State-Audits Division by the December 31, 2013 deadline.

The City’s third Popular Annual Financial Report (PAFR) was also issued in December and is available online at www.milwaukieoregon.gov/finance or in printed form at any one of the City’s facilities. Popular Annual Financial Reports are specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance.

INTERNATIONAL AWARDS RECEIVED FOR FINANCE DOCUMENTS

Comprehensive Annual Financial Reporting Award. For the second time since the early nineties, the City received the *Certificate of Achievement for Excellence in Financial Reporting* award from the Government Finance Officers Association (GFOA). In order to receive this award, a government unit must publish an easily readable and efficiently organized CAFR



whose contents conform to program standards and satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

Popular Annual Financial Reporting Award. For the second time as well, the City received an *Award for Outstanding Achievement in Popular Annual Financial Reporting* from the GFOA. In order to receive this award, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

Distinguished Budget Presentation Award. The City also received the *Distinguished Budget Presentation Award* for its biennium 2013-2014 budget document from the GFOA. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by a governmental entity, its financial staff, and its management. This international award program was established in 1984 to encourage exemplary budgetary practices and to provide peer recognition for government finance officers who prepare budget documents. They rate a budget's proficiency in four major categories: as a policy document, an operations guide, a financial plan, and a communications device.



These awards are prestigious national awards that recognizes conformance with the highest standards for preparation of state and local government financial reports.

Two Utility Assistant Programs Offered

As a reminder, the City of Milwaukie continues to offer its residential customers a *Low Income Utility Program*. This reduced rate program is a waiver of the established base charge for water service; one-half of the established base charge for wastewater (sewer) and storm water service; one-half of the established volume charge for wastewater service; and waiver of the street maintenance fee. During the first quarter of fiscal year 2012, 171 customers have applied for and received low income utility assistance. For more information on the eligibility requirements for the *Low Income Utility Program*, please visit: <http://www.cityofmilwaukie.org/finance/low-income-program> or call (503) 786-7525.

With the 2013-2014 Budget, the pilot program called the *Emergency Utility Assistance Program* was extended. Modeled after a similar successful program in West Linn, the idea is to provide emergency seed money to reduce City utility obligations to help those who find themselves in poor economic situations. This program is generally geared towards utility accounts showing solid payment history, but due to some emergency or dramatic loss in income, the citizen is

unable to catch up on their utility obligations. This program just gives a little bit of help to get back on track with regular monthly payments.

Receive Utility Bills Electronically and Pay Online

We offer paperless billing for utility customers. After registering for this service, customers receive an email notification that their utility billing statement is available for viewing. After viewing the statement payments may be made online via credit card using the City's online payment program or by using a personal bank bill pay feature from the convenience and security of a home computer. Payments can also be made by calling 1-800-701-8560, 24 hours a day, 7 days a week (a "live" person is available if you call between 8am to 9pm EST). Of course, the regular "non-online" ways of making payments are still available. These new services are simply additional ways to make payments for customer convenience.

Business Registrations are Now Online

As a reminder, the Finance Department has converted business registration and renewal to an online service. Businesses may register, renew and pay online as well as print their own business registration certificate. Annual renewal reminders for 2014 have been sent by email and regular mail to all registered businesses. This is being offered as a convenience to our business partners as well as to reduce the costs of administering the business registration program.

We value your trust and promise to ensure fiscal integrity in all that we do. As you review this quarterly report, I welcome your questions, comments, and any suggestions you may have. As always, the best method of contact is by email at: camorsc@milwaukieoregon.org.

Respectfully,



Casey Camors, CPA CMA CPFO
Finance Director, City of Milwaukie

6 February 2014

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

All City Funds

| Fund | Beginning Fund Balance as of July 1, 2013 | Year-to-Date through December 31, 2013 | | Ending Fund Balance as of Dec 31, 2013 | Change in Fund Balance |
|------------------------------------|--|---|----------------------|---|------------------------------|
| | | Revenues | Expenditures | | |
| 1 General Fund | \$ 5,444,327 | \$ 9,385,112 | \$ 7,515,566 | \$ 7,313,873 | \$ 1,869,546 |
| 2 Library Fund | 381,124 | 970,723 | 1,158,876 | 192,971 | (188,153) ¹ |
| 3 Building Inspection Fund | 243,561 | 103,915 | 149,161 | 198,315 | (45,246) ² |
| 4 Transportation Fund | 1,322,633 | 1,166,455 | 1,792,494 | 696,594 | (626,039) ³ |
| 5 Water Fund | 210,615 | 1,739,184 | 1,269,961 | 679,838 | 469,223 |
| 6 Wastewater Fund | 2,445,429 | 3,348,690 | 3,320,637 | 2,473,482 | 28,053 |
| 7 Stormwater Fund | 1,895,752 | 1,080,920 | 736,120 | 2,240,552 | 344,800 |
| 8 Systems Development Charges Fund | | | | | |
| Transportation SDC Department | 467,004 | 12,065 | 100,000 | 379,069 | (87,935) ³ |
| Water SDC Department | 194,264 | 6,209 | 28,929 | 171,544 | (22,720) ³ |
| Wastewater SDC Department | 779,420 | 7,627 | 60,504 | 726,543 | (52,877) ³ |
| Stormwater SDC Department | 192,724 | 1,290 | - | 194,014 | 1,290 |
| Systems Development Charges Fund | <u>1,633,412</u> | <u>27,191</u> | <u>189,433</u> | <u>1,471,170</u> | <u>(162,242)</u> |
| Totals | <u>\$ 13,576,853</u> | <u>\$ 17,822,190</u> | <u>\$ 16,132,248</u> | <u>\$ 15,266,795</u> | <u>\$ 1,689,942</u> |

¹ This reduction in fund balance is expected as the majority of intergovernmental revenues are received later in the fiscal year.

² Building permit revenues to date have been lower than anticipated but may even out due to higher volume during the spring and summer.

³ The decrease in fund balance is due to anticipated spending on capital projects.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

General Fund

| Revenue | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|--|---|---------------------|-------------------|--|---------------------|---------------------|------------|
| | Flexible | | % of | Annual | | | % of |
| | Budget | Actual | Budget | Budget | Actual | Variance | Budget |
| Property taxes | \$ 5,298,000 | \$ 5,402,173 | 102% | \$ 5,887,000 | \$ 5,402,173 | \$ (484,827) | 92% |
| Licenses & permits | 188,000 | 176,645 | 94% | 376,000 | 176,645 | (199,355) | 47% |
| Franchise fees | 139,000 | 137,562 | 99% | 1,737,000 | 137,562 | (1,599,438) | 8% |
| Intergovernmental | 577,000 | 528,214 | 92% | 1,153,000 | 528,214 | (624,786) | 46% |
| Fines & forfeitures | 821,000 | 796,509 | 97% | 1,641,000 | 796,509 | (844,491) | 49% |
| Miscellaneous | 81,000 | 79,009 | 98% | 161,000 | 79,009 | (81,991) | 49% |
| | <u>7,104,000</u> | <u>7,120,112</u> | <u>100%</u> | <u>10,955,000</u> | <u>7,120,112</u> | <u>(3,834,888)</u> | <u>65%</u> |
| Transfers | <u>2,280,000</u> | <u>2,265,000</u> | <u>99%</u> | <u>4,560,000</u> | <u>2,265,000</u> | <u>(2,295,000)</u> | <u>50%</u> |
| Total revenue | <u>9,384,000</u> | <u>9,385,112</u> | <u>100%</u> | <u>15,515,000</u> | <u>9,385,112</u> | <u>(6,129,888)</u> | <u>60%</u> |
| Expenditures | | | | | | | |
| City Council | 25,000 | 31,520 | 126% ¹ | 49,000 | 31,520 | 17,480 | 64% |
| City Manager | 294,000 | 336,736 | 115% ² | 588,350 | 336,736 | 251,614 | 57% |
| Community Development and Public Works | 915,000 | 707,548 | 77% | 1,829,100 | 707,548 | 1,121,552 | 39% |
| Engineering Services | 320,000 | 253,711 | 79% | 639,000 | 253,711 | 385,289 | 40% |
| Facilities Management | 644,000 | 409,045 | 64% | 1,287,000 | 409,045 | 877,955 | 32% |
| Finance | 362,000 | 364,168 | 101% | 724,000 | 364,168 | 359,832 | 50% |
| Fleet Services | 559,000 | 343,587 | 61% | 1,118,000 | 343,587 | 774,413 | 31% |
| Human Resources | 183,000 | 132,030 | 72% | 365,000 | 132,030 | 232,970 | 36% |
| Information Systems Technology | 483,000 | 626,580 | 130% ³ | 966,000 | 626,580 | 339,420 | 65% |
| Municipal Court | 173,000 | 181,704 | 105% ⁴ | 346,000 | 181,704 | 164,296 | 53% |
| Planning Services | 315,000 | 190,830 | 61% | 629,000 | 190,830 | 438,170 | 30% |
| Code Enforcement | 109,000 | 73,979 | 68% | 218,000 | 73,979 | 144,021 | 34% |
| Public Access Studio | 55,000 | 10,073 | 18% | 110,000 | 10,073 | 99,927 | 9% |
| Records and Information Management | 225,000 | 190,957 | 85% | 450,000 | 190,957 | 259,043 | 42% |
| Non-Departmental | 650,000 | 649,248 | 100% ⁵ | 867,000 | 649,248 | 217,752 | 75% |
| Police Administration | 261,000 | 244,252 | 94% | 521,000 | 244,252 | 276,748 | 47% |
| Police Field Services | 2,696,000 | 2,651,623 | 98% | 5,392,000 | 2,651,623 | 2,740,377 | 49% |
| Police Support Services | 188,000 | 117,975 | 63% | 375,000 | 117,975 | 257,025 | 31% |
| Total expenditures | <u>8,457,000</u> | <u>7,515,566</u> | <u>89%</u> | <u>16,473,450</u> | <u>7,515,566</u> | <u>8,957,884</u> | <u>46%</u> |
| Revenue over (under) expenditures | 927,000 | 1,869,546 | | (958,450) | 1,869,546 | 2,827,996 | |
| Beginning fund balance | <u>5,043,000</u> | <u>5,444,327</u> | | <u>5,043,000</u> | <u>5,444,327</u> | <u>401,327</u> | |
| Ending fund balance | <u>\$ 5,970,000</u> | <u>\$ 7,313,873</u> | | <u>\$ 4,084,550</u> | <u>\$ 7,313,873</u> | <u>\$ 3,229,323</u> | |

¹ Insufficient amount were budgeted for Government Access and will need to be included in a supplemental budget.

² Costs related to the City Pilot and the relocation of an employee from the old Community Services department will need to be included in a supplemental budget proposal.

³ Professional services for department management will need to be included in a supplemental budget. Capital projects slated for FY13 were completed in FY14.

⁴ Capital projects slated for FY13 were completed in FY14.

⁵ Many Non-departmental expenditures are made in the beginning of the year, like insurance and NDA grants, though the department is expected to even out by year end.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Library Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|--------------------------------------|---|-------------------|-------------------|--|-------------------|---------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Intergovernmental Revenue | \$ - | \$ - | - ¹ | \$ 2,439,000 | \$ - | \$ (2,439,000) | - |
| Fines | 31,000 | 31,179 | 101% | 62,000 | 31,179 | (30,821) | 50% |
| Miscellaneous | - | 2,030 | 100% | - | 2,030 | 2,030 | 100% |
| Allocation of general property taxes | 910,000 | 937,514 | 103% | 1,011,000 | 937,514 | (73,486) | 93% |
| Total revenue | 941,000 | 970,723 | 103% | 3,512,000 | 970,723 | (2,541,277) | 28% |
| Expenditures | | | | | | | |
| Personnel services | 732,000 | 743,321 | 102% ² | 1,463,000 | 743,321 | 719,679 | 51% |
| Materials & services | 94,000 | 65,555 | 70% | 187,000 | 65,555 | 121,445 | 35% |
| Transfers | 350,000 | 350,000 | 100% | 700,000 | 350,000 | 350,000 | 50% |
| Capital outlay | - | - | - | 1,000,000 | - | 1,000,000 | - |
| Total expenditures | 1,176,000 | 1,158,876 | 99% | 3,350,000 | 1,158,876 | 2,191,124 | 35% |
| Revenue over (under) expenditures | (235,000) | (188,153) | | 162,000 | (188,153) | (350,153) | |
| Beginning fund balance | 548,000 | 381,124 | | 548,000 | 381,124 | (166,876) | |
| Ending fund balance | \$ 313,000 | \$ 192,971 | | \$ 710,000 | \$ 192,971 | \$ (517,029) | |

¹ County District Levy funding is received in the third quarter.

² Unexpected costs in personnel services will be included in the supplemental budget.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Building Inspection Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|-----------------------------------|---|-------------------|-------------------|--|-------------------|------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Fees & charges | \$ 128,000 | \$ 103,527 | 81% | \$ 256,000 | \$ 103,527 | \$ (152,473) | 40% |
| Miscellaneous | 8,000 | 388 | 5% | 16,000 | 388 | (15,612) | 2% |
| Total revenue | <u>136,000</u> | <u>103,915</u> | 76% | <u>272,000</u> | <u>103,915</u> | <u>(168,085)</u> | 38% |
| Expenditures | | | | | | | |
| Personnel services | 110,000 | 112,010 | 102% ¹ | 219,000 | 112,010 | 106,990 | 51% |
| Materials and services | 4,000 | 2,151 | 54% | 8,000 | 2,151 | 5,849 | 27% |
| Transfers | 35,000 | 35,000 | 100% | 70,000 | 35,000 | 35,000 | 50% |
| Total expenditures | <u>149,000</u> | <u>149,161</u> | 100% | <u>297,000</u> | <u>149,161</u> | <u>147,839</u> | 50% |
| Revenue over (under) expenditures | (13,000) | (45,246) | | (25,000) | (45,246) | (20,246) | |
| Beginning fund balance | <u>192,000</u> | <u>243,561</u> | | <u>192,000</u> | <u>243,561</u> | <u>51,561</u> | |
| Ending fund balance | <u>\$ 179,000</u> | <u>\$ 198,315</u> | | <u>\$ 167,000</u> | <u>\$ 198,315</u> | <u>\$ 31,315</u> | |

¹ Unexpected costs in personnel services will be included in the supplemental budget.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Transportation Fund - in Total

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|---|---|-------------------|-------------------|--|-------------------|-----------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Dedicated to St/Surf Maintenance Program: | | | | | | | |
| Fees (from street maintenance fee) | \$ 303,000 | \$ 316,918 | 105% | \$ 606,000 | \$ 316,918 | \$ (289,082) | 52% |
| Franchise fees (from 1.5% privilege tax) | - | - | - ¹ | 330,000 | - | (330,000) | - |
| Intergovernmental (from local gas tax) | 63,000 | 52,864 | 84% | 188,000 | 52,864 | (135,136) | 28% |
| | <u>366,000</u> | <u>369,782</u> | 101% | <u>1,124,000</u> | <u>369,782</u> | <u>(754,218)</u> | 33% |
| Intergovernmental (from state gas tax) | 578,000 | 498,173 | 86% | 1,156,000 | 498,173 | (657,827) | 43% |
| Intergovernmental (other) | - | - | - ² | 2,365,000 | - | (2,365,000) | - |
| Franchise fees (from utility funds) | 299,000 | 298,500 | 100% | 597,000 | 298,500 | (298,500) | 50% |
| Miscellaneous | 17,000 | - | - | 34,000 | - | (34,000) | - |
| | <u>1,260,000</u> | <u>1,166,455</u> | 93% | <u>5,276,000</u> | <u>1,166,455</u> | <u>(4,109,545)</u> | 22% |
| Expenditures | | | | | | | |
| Personnel services | 241,000 | 180,163 | 75% | 481,000 | 180,163 | (300,837) | 37% |
| Materials and services | 271,000 | 145,133 | 54% | 542,000 | 145,133 | (396,867) | 27% |
| Transfers | 520,000 | 520,000 | 100% | 1,040,000 | 520,000 | (520,000) | 50% |
| Capital outlay | 707,000 | 947,198 | 134% ³ | 3,385,000 | 947,198 | (2,437,802) | 28% |
| | <u>1,739,000</u> | <u>1,792,494</u> | 103% | <u>5,448,000</u> | <u>1,792,494</u> | <u>(3,655,506)</u> | 33% |
| Revenue over (under) expenditures | (479,000) | (626,039) | | (172,000) | (626,039) | (7,765,051) | |
| Beginning fund balance | <u>891,000</u> | <u>1,322,633</u> | | <u>891,000</u> | <u>1,322,633</u> | <u>431,633</u> | |
| Ending net available fund balance | <u>\$ 412,000</u> | <u>\$ 696,594</u> | | <u>\$ 719,000</u> | <u>\$ 696,594</u> | <u>\$ (7,333,418)</u> | |

¹ Privilege taxes received from PGE arrive in the third quarter.

² Projects qualifying for intergovernmental grants during the year have not yet been completed to allow for reimbursement.

³ Projects are not completed uniformly throughout the year and in this instance, have incurred more costs in the beginning of the year.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Transportation Fund - by Program

Street Surface Maintenance Program

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|---|---|-------------------|-------------------|--|-------------------|-------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Dedicated to St/Surf Maintenance Program: | | | | | | | |
| Fees (from street maintenance fee) | \$ 303,000 | \$ 316,918 | 105% | \$ 606,000 | \$ 316,918 | \$ (289,082) | 52% |
| Franchise fees (from 1.5% privilege tax) | - | - | - ¹ | 330,000 | - | (330,000) | - |
| Intergovernmental (from local gas tax) | 63,000 | 52,864 | 84% | 188,000 | 52,864 | (135,136) | 28% |
| Total revenue | 366,000 | 369,782 | 101% | 1,124,000 | 369,782 | (754,218) | 33% |
| Expenditures | | | | | | | |
| Materials and services | 30,000 | 4,280 | 14% | 60,000 | 4,280 | 55,720 | 7% |
| Transfers | 105,000 | 105,000 | 100% | 210,000 | 105,000 | 105,000 | 50% |
| Capital outlay | 460,000 | 769,484 | 167% ² | 920,000 | 769,484 | 150,516 | 84% |
| Total expenditures | 595,000 | 878,764 | 148% | 1,190,000 | 878,764 | 311,236 | 74% |
| Revenue over (under) expenditures | (229,000) | (508,982) | | (66,000) | (508,982) | (442,982) | |
| Beginning fund balance | 875,000 | 1,451,304 | | 875,000 | 1,451,304 | 576,304 | |
| Ending net available fund balance | \$ 646,000 | \$ 942,322 | | \$ 809,000 | \$ 942,322 | \$ 133,322 | |

State Gas Tax Program

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|--|---|---------------------|----------------|--|---------------------|---------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Intergovernmental (from state gas tax) | 578,000 | 498,173 | 86% | 1,156,000 | 498,173 | (657,827) | 43% |
| Intergovernmental (other) | - | - | - ³ | 2,365,000 | - | (2,365,000) | - |
| Franchise fees (from utility funds) | 299,000 | 298,500 | 100% | 597,000 | 298,500 | (298,500) | 50% |
| Fee in Lieu of Construction | 63,000 | 62,400 | 99% | 63,000 | 62,400 | (600) | 99% |
| Miscellaneous | 17,000 | - | - | 34,000 | - | (34,000) | - |
| Total revenue | 957,000 | 859,073 | 90% | 4,215,000 | 859,073 | (3,355,927) | 20% |
| Expenditures | | | | | | | |
| Personnel services | 241,000 | 180,163 | 75% | 481,000 | 180,163 | 300,837 | 37% |
| Materials and services | 241,000 | 140,853 | 58% | 482,000 | 140,853 | 341,147 | 29% |
| Transfers | 415,000 | 415,000 | 100% | 830,000 | 415,000 | 415,000 | 50% |
| Capital outlay | 247,000 | 177,714 | 72% | 2,465,000 | 177,714 | 2,287,286 | 7% |
| Total expenditures | 1,144,000 | 913,730 | 80% | 4,258,000 | 913,730 | 3,344,270 | 21% |
| Revenue over (under) expenditures | (187,000) | (54,657) | | (43,000) | (54,657) | (11,657) | |
| Beginning fund balance | 16,000 | (128,671) | | 16,000 | (128,671) | (144,671) | |
| Ending net available fund balance | \$ (171,000) | \$ (183,328) | | \$ (27,000) | \$ (183,328) | \$ (156,328) | |

¹ Privilege taxes are received from PGE along with the Franchise Fee in the third quarter.

² Projects are not completed uniformly throughout the year and in this instance, have incurred more costs in the beginning of the year.

³ Projects qualifying for intergovernmental grants during the year have not yet been completed to allow for reimbursement.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Water Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|-----------------------------------|---|-------------------|----------------|--|-------------------|--------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Fees and charges | \$ 1,597,000 | \$ 1,706,231 | 107% | \$ 3,194,000 | 1,706,231 | (1,487,769) | 53% |
| Miscellaneous | 32,000 | 32,953 | 103% | 63,000 | 32,953 | (30,047) | 52% |
| Total revenue | 1,629,000 | 1,739,184 | 107% | 3,257,000 | 1,739,184 | (1,517,816) | 53% |
| Expenditures | | | | | | | |
| Personnel services | 293,000 | 282,182 | 96% | 586,000 | 282,182 | 303,818 | 48% |
| Materials and services | 376,000 | 328,900 | 87% | 752,000 | 328,900 | 423,100 | 44% |
| Transfers | 495,000 | 495,000 | 100% | 990,000 | 495,000 | 495,000 | 50% |
| Capital outlay | 261,000 | 163,879 | 63% | 521,000 | 163,879 | 357,121 | 31% |
| Total expenditures | 1,425,000 | 1,269,961 | 89% | 2,849,000 | 1,269,961 | 1,579,039 | 45% |
| Revenue over (under) expenditures | 204,000 | 469,223 | | 408,000 | 469,223 | 61,223 | |
| Beginning fund balance | 2,000 | 210,615 | | 2,000 | 210,615 | 208,615 | |
| Ending fund balance | \$ 206,000 | \$ 679,838 | | \$ 410,000 | \$ 679,838 | \$ 269,838 | |

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Wastewater Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|--------------------------------------|---|---------------------|-------------------|--|---------------------|--------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Fees and charges | \$ 3,194,000 | \$ 3,300,336 | 103% | \$ 6,387,000 | \$ 3,300,336 | \$ (3,086,664) | 52% |
| Intergovernmental | - | - | - ¹ | - | - | - | - |
| Miscellaneous | 3,000 | 212 | 7% | 5,000 | 212 | (4,788) | 4% |
| Proceeds from Reimbursement District | 69,000 | 48,142 | 70% | 138,000 | 48,142 | (89,858) | 35% |
| Total revenue | 3,266,000 | 3,348,690 | 103% | 6,530,000 | 3,348,690 | (3,181,310) | 51% |
| Expenditures | | | | | | | |
| Personnel services | 211,000 | 209,229 | 99% | 421,000 | 209,229 | 211,771 | 50% |
| Materials and services | 1,884,000 | 1,867,897 | 99% | 4,521,000 | 1,867,897 | 2,653,103 | 41% |
| Debt service | 46,000 | 48,229 | 105% | 110,000 | 48,229 | 61,771 | 44% |
| Transfers | 485,000 | 485,000 | 100% | 970,000 | 485,000 | 485,000 | 50% |
| Capital outlay | 340,000 | 710,282 | 209% ² | 680,000 | 710,282 | (30,282) | 104% |
| Total expenditures | 2,966,000 | 3,320,637 | 112% | 6,702,000 | 3,320,637 | 3,381,363 | 50% |
| Revenue over (under) expenditures | 300,000 | 28,053 | | (172,000) | 28,053 | 200,053 | |
| Beginning fund balance | 2,321,000 | 2,445,429 | | 2,321,000 | 2,445,429 | 124,429 | |
| Ending fund balance | \$ 2,621,000 | \$ 2,473,482 | | \$ 2,149,000 | \$ 2,473,482 | \$ 324,482 | |

¹ Projects qualifying for intergovernmental grants during the year have not yet been completed to allow for reimbursement.

² Projects are not completed uniformly throughout the year or the biennium.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Stormwater Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|-----------------------------------|---|---------------------|----------------|--|---------------------|---------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| Fees and charges | \$ 1,047,000 | \$ 1,080,552 | 103% | \$ 2,093,000 | \$ 1,080,552 | \$ (1,012,448) | 52% |
| Intergovernmental | - | - | - ¹ | 704,000 | - | 704,000 | - |
| Miscellaneous | 500 | 368 | 74% | 1,000 | 368 | (632) | 37% |
| Total revenue | 1,047,500 | 1,080,920 | 103% | 2,798,000 | 1,080,920 | (309,080) | 39% |
| Expenditures | | | | | | | |
| Personnel services | 220,000 | 208,540 | 95% | 439,000 | 208,540 | 230,460 | 48% |
| Materials and services | 175,000 | 100,242 | 57% | 350,000 | 100,242 | 249,758 | 29% |
| Transfers | 380,000 | 380,000 | 100% | 760,000 | 380,000 | 380,000 | 50% |
| Capital outlay | 61,000 | 47,338 | 78% | 1,519,000 | 47,338 | 1,471,662 | 3% |
| Total expenditures | 836,000 | 736,120 | 88% | 3,068,000 | 736,120 | 2,331,880 | 24% |
| Revenue over (under) expenditures | 211,500 | 344,800 | | (270,000) | 344,800 | 2,022,800 | |
| Beginning fund balance | 983,000 | 1,895,752 | | 983,000 | 1,895,752 | 912,752 | |
| Ending fund balance | \$ 1,194,500 | \$ 2,240,552 | | \$ 713,000 | \$ 2,240,552 | \$ 2,935,552 | |

¹ Projects qualifying for intergovernmental grants during the year have not yet been completed to allow for reimbursement.

City of Milwaukie, Oregon
Quarterly Financial Report
Budget-to-Actual
Through the second quarter ended December 31, 2013

Systems Development Charges Fund

| | Year-to-Date through December 31, 2013 | | | Annual through December 31, 2013 (year-to-date) | | | |
|-----------------------------------|---|---------------------|----------------|--|---------------------|-------------------|----------------|
| | Flexible Budget | Actual | % of Budget | Annual Budget | Actual | Variance | % of Budget |
| Revenue | | | | | | | |
| System development charges | \$ 131,000 | \$ 27,150 | 21% | \$ 262,000 | \$ 27,150 | \$ (234,850) | 10% |
| Miscellaneous | 4,000 | 42 | 1% | 7,000 | 42 | (6,958) | 1% |
| Total revenue | <u>135,000</u> | <u>27,192</u> | <u>20%</u> | <u>269,000</u> | <u>27,192</u> | <u>(241,808)</u> | <u>10%</u> |
| Expenditures | | | | | | | |
| Materials and services | - | - | - | 2,000 | - | 2,000 | - |
| Capital outlay | 265,000 | 189,434 | 71% | 529,000 | 189,434 | 339,566 | 36% |
| Total expenditures | <u>265,000</u> | <u>189,434</u> | <u>71%</u> | <u>531,000</u> | <u>189,434</u> | <u>341,566</u> | <u>36%</u> |
| Revenue over (under) expenditures | (130,000) | (162,242) | | (262,000) | (162,242) | 99,758 | |
| Beginning fund balance | 1,525,000 | 1,633,412 | | 1,525,000 | 1,633,412 | 108,412 | |
| Ending fund balance | <u>\$ 1,395,000</u> | <u>\$ 1,471,170</u> | | <u>\$ 1,263,000</u> | <u>\$ 1,471,170</u> | <u>\$ 208,170</u> | |

City of Milwaukie, Oregon
Quarterly Financial Report
Project Status Report
Through the second quarter ended December 31, 2013

Project Status Report

Biennium-to-Date through December 31, 2014

| | Number | FY13 Annual Budget | FY14 Annual Budget | Total BN Budget | FY13 Audited Actual | FY14 YTD Actual | Total BN Actual | Variance | % of Budget | Project Status |
|--|--------|--------------------|--------------------|------------------|---------------------|-----------------|------------------|----------------|-------------|---|
| General Fund | | | | | | | | | | |
| Portland-Milwaukie Light Rail (PMLR) | D06 | \$ 4,946,000 | \$ - | \$ 4,946,000 | \$ 5,073,202 | \$ 33,454 | \$ 5,106,656 | \$ (160,656) | 103% | Accounting treatment of City obligation for PMLR. |
| Riverfront Design | Q04 | 100,000 | 80,000 | 180,000 | 84,027 | - | 84,027 | 95,973 | 47% | Finalizing design with DEA. Construction is expected to occur late spring and summer of 2014. |
| Klein Point and Riverfront Construction | Q01 | 333,000 | 100,000 | 433,000 | 326,502 | 8,326 | 334,828 | 98,172 | 77% | Project completed 12/2012. Metro reimbursements completed 5/2013. |
| Capital Campaign | Q03 | 30,000 | 30,000 | 60,000 | 34,121 | - | 34,121 | 25,879 | 57% | C3 Strategies work halted February 2013. |
| PSB - Replace Emergency Generator | F08 | 100,000 | - | 100,000 | - | - | - | 100,000 | - | Clackamas County Fire District No. 1 is submitting a grant application for the equipment through homeland security. If awarded, this could save the City up to \$70,000 on the project. |
| JCB - Property Retaining Wall | F09 | 80,000 | - | 80,000 | - | - | - | 80,000 | - | Fair weather is required to complete this project so Staff is hoping to begin in Spring of 2014. |
| Seismic Bookshelf | F10 | - | 150,000 | 150,000 | - | - | - | 150,000 | - | Final decision on whether to do project or to hold for library expansion. |
| PSB Bullet Proof Glass | F11 | - | 80,000 | 80,000 | - | - | - | 80,000 | - | Specifications being considered, inclusive of recent modification requests. Staff is working with an architect to explore design options and their economic feasibility. |
| Total General Fund Capital Projects | | 5,589,000 | 440,000 | 6,029,000 | 5,517,852 | 41,780 | 5,559,632 | 469,368 | 92% | |

City of Milwaukie, Oregon
 Quarterly Financial Report
 Project Status Report
 Through the second quarter ended December 31, 2013

Project Status Report

Biennium-to-Date through December 31, 2014

| | Number | FY13 Annual Budget | FY14 Annual Budget | Total BN Budget | FY13 Audited Actual | FY14 YTD Actual | Total BN Actual | Variance | % of Budget | Project Status |
|--|--------|--------------------|--------------------|------------------|---------------------|-----------------|-----------------|------------------|-------------|--|
| Transportation Fund | | | | | | | | | | |
| State Gas Tax | | | | | | | | | | |
| Harrison Street Reconstruction - Phase 1 (Campbell to 42nd) & Monroe | S01 | - | - | - | 500 | - | 500 | (500) | 0% | Project completed. |
| Walk Safety Milwaukie Program | T01 | 160,000 | 100,000 | 260,000 | 55,311 | - | 55,311 | 204,689 | 21% | Because of Fund's status no additional money is expected to be spent for this project in this budget cycle. However, it is assumed that the program will return once the Fund can afford to support it. |
| Lake Road Multimodal Improvements Phase 1 | T02 | 350,000 | - | 350,000 | - | - | - | 350,000 | - | This project is in a closeout phase with ODOT. Their may be minor charges incurred with ODOT's Design Consultant in which the City will have a 11% share in. |
| Union Pacific Mainline Railroad Quiet Zone | T03 | 195,000 | - | 195,000 | 58,638 | 83,200 | 141,838 | 53,162 | 73% | Construction is complete and the "Quiet Zone" is in place. Staff is working with Union Pacific, ODOT Rail and FRA in order to quiet the trains by February 5th. |
| School Zone Implementation | T04 | 25,000 | - | 25,000 | 11,327 | 1,661 | 12,988 | 12,012 | 52% | All zones have been updated with the exception of the downtown. Completion of the downtown school zones was held off to prevent duplication of work with TriMet improvements. Staff expects to spend the remaining 13k. |
| 17th Avenue Pedestrian Improvements | T05 | 963,000 | 2,000,000 | 2,963,000 | - | 62,401 | 62,401 | 2,900,599 | 2% | The total Metro grant for this project is \$2,963,000 split over two years with the first \$1m intended for design and the remaining \$2m for construction. The City's share of this work is split across multiple funds, but totals \$62,401 (within this budget cycle) from the State Gas Tax Fund. Currently this project is awaiting the DOJ to sign a contract for design with HHPR. Soon after survey and design will begin. |
| Lake Road Safe Routes to School | T06 | 234,000 | - | 234,000 | - | - | - | 234,000 | - | Project was cancelled via Council direction. |
| Adams Street Improvements | T07 | 60,000 | 365,000 | 425,000 | 91,034 | 30,452 | 121,486 | 303,514 | 29% | Project is designed and ready for bid. Construction is expected to begin early spring of 2014. |
| Total State Gas Tax Projects | | 1,987,000 | 2,465,000 | 4,452,000 | 216,810 | 177,714 | 394,524 | 4,057,476 | 9% | |

City of Milwaukie, Oregon
 Quarterly Financial Report
 Project Status Report
 Through the second quarter ended December 31, 2013

Project Status Report

Biennium-to-Date through December 31, 2014

| Number | FY13 Annual Budget | FY14 Annual Budget | Total BN Budget | FY13 Audited Actual | FY14 YTD Actual | Total BN Actual | Variance | % of Budget | Project Status | |
|--|--------------------|--------------------|------------------|---------------------|------------------|-----------------|------------------|------------------|----------------|--|
| Street Surface Maintenance Program | | | | | | | | | | |
| Harrison Street Reconstruction - Phase 1 (Campbell to 42nd) & Monroe | S01 | 1,355,000 | 555,000 | 1,910,000 | 1,354,763 | - | 1,354,763 | 555,237 | 71% | Project completed. |
| SSMP Preventative Maintenance | S04 | 65,000 | 65,000 | 130,000 | 2,875 | 131,470 | 134,345 | (4,345) | 103% | Project completed. It was coupled with FY14's SSMP Preventative Maintenance for a combined total of \$130,000. |
| Harrison Street & Main Street - Phase 2 | S06 | - | 300,000 | 300,000 | - | 638,014 | 638,014 | (338,014) | 213% | Project completed. Payments in second quarter. |
| McBrod Avenue | S07 | - | - | - | 12,375 | - | 12,375 | (12,375) | 0% | Project was performed ahead of schedule so that the McBrod water project could also take advantage of the survey data. |
| Lake Road | T02 | - | - | - | 12,950 | - | 12,950 | (12,950) | 0% | Match payment for Lake Road. |
| Total Street Surface Maintenance Program Projects | | 1,420,000 | 920,000 | 2,340,000 | 1,382,963 | 769,484 | 2,152,447 | 187,553 | 92% | |
| Total Transportation Fund Capital Projects | | 3,407,000 | 3,385,000 | 6,792,000 | 1,599,773 | 947,198 | 2,546,971 | 4,245,029 | 37% | |
| Water Fund | | | | | | | | | | |
| Maintenance Improvements | W03 | 40,000 | 40,000 | 80,000 | 18,935 | 41,545 | 60,480 | 19,520 | 76% | Miscellaneous improvements. |
| Harrison St Water System Improvement Ph II (21st to UPRR Crossing) | W04 | 404,000 | - | 404,000 | 298,397 | 122,334 | 420,731 | (16,731) | 104% | Project completed. |
| McBrod Ave Water System Improvements | W27 | - | 481,000 | 481,000 | - | - | - | 481,000 | - | Project changed to Monroe due to failed water line. McBrod slated for FY15. |
| Total Water Fund Capital Projects | | 444,000 | 521,000 | 965,000 | 317,332 | 163,879 | 481,211 | 483,789 | 50% | |

City of Milwaukie, Oregon
 Quarterly Financial Report
 Project Status Report
 Through the second quarter ended December 31, 2013

Project Status Report

Biennium-to-Date through December 31, 2014

| | Number | FY13 Annual Budget | FY14 Annual Budget | Total BN Budget | FY13 Audited Actual | FY14 YTD Actual | Total BN Actual | Variance | % of Budget | Project Status |
|---|--------|--------------------|--------------------|------------------|---------------------|-----------------|------------------|------------------|-------------|---|
| Wastewater Fund | | | | | | | | | | |
| Harrison Street LRT Crossing Replacement | X01 | 120,000 | - | 120,000 | - | - | - | 120,000 | - | This total includes \$58k from TriMet and \$62k from the City. Project work was completed as a part of the Pipe Replacement for PMLR and SSMP (without transfer of any funds). Project completed. |
| Monroe Street LRT Crossing Replacement | X02 | 220,000 | - | 220,000 | - | - | - | 220,000 | - | This total includes \$110k from TriMet and \$110k from the City. Work was completed as a part of the Pipe Replacement for PMLR and SSMP (without transfer of any funds). Project completed. |
| Wastewater Main Repair Program | X07 | 110,000 | 100,000 | 210,000 | 67,154 | - | 67,154 | 142,846 | 32% | Staff will be combining the remaining \$42k with \$100k budgeted in the 2nd year of the biennium to perform the 2nd half of this work. |
| Pipe Replacement for Light Rail and SSMP | X08 | 1,393,000 | - | 1,393,000 | 1,076,681 | 561,885 | 1,638,566 | (245,566) | 118% | Project completed. Staff expects this contract to cost approximately \$637k. Payment for this project will be made in a lump sum. While an additional \$500k coming in at the second half of the biennium, this project is well under budget. Scheduled to be constructed in FY14. Staff began this project ahead of schedule in FY13. Staff expects that this contract will sum \$1,222,000 combined over all the projects involved. |
| Clay Pipe Replacement | X10 | - | 530,000 | 530,000 | - | 148,397 | 148,397 | 381,603 | 28% | Project completed. Was combined over three projects. |
| Manhole Replacement | X11 | - | 50,000 | 50,000 | 250 | - | 250 | 49,750 | 1% | Project is expected to be completed by Oct. 31st. Staff anticipates a total cost \$1,222,000 combined over all the projects involved. |
| Total Wastewater Fund Capital Projects | | 1,843,000 | 680,000 | 2,523,000 | 1,144,085 | 710,282 | 1,854,367 | 668,633 | 73% | |
| Stormwater Fund | | | | | | | | | | |
| Stormwater Master Plan | Y01 | 60,000 | - | 60,000 | 79,113 | 47,338 | 126,451 | (66,451) | 211% | Project completed. Overages will be absorbed into Stormwater Capital Outlay in lieu of supplemental budget as proposed by Finance. |
| Upsizing Storm Pipe at Rail Crossing | Y02 | 75,000 | - | 75,000 | - | - | - | 75,000 | - | Staff expects that this \$75k will be paid to Light Rail as billed in FY14. |
| UIC Decommission/Pretreat Program | Y03 | 90,000 | 90,000 | 180,000 | - | - | - | 180,000 | - | Staff is currently waiting on a permit from DEQ to determine which UIC's will need decommissioning and how they will be decommissioned. |
| Kellogg Creek Dam Removal and HWY 99E Under | Y04 | 350,000 | 754,000 | 1,104,000 | - | - | - | 1,104,000 | - | Tied to Wildlands Contract. Undetermined when (or if) this money will be spent. |
| Stanley Avenue Pipe Replacement | Y05 | 600,000 | 675,000 | 1,275,000 | 3,397 | - | 3,397 | 1,271,603 | 0% | Project is under design with AKS Engineering and is slated to begin construction as early as possible in FY15. |
| Total Stormwater Fund Capital Projects | | 1,175,000 | 1,519,000 | 2,694,000 | 82,510 | 47,338 | 129,848 | 2,564,152 | 5% | |

City of Milwaukie, Oregon
Quarterly Financial Report
Project Status Report
Through the second quarter ended December 31, 2013

Project Status Report

Biennium-to-Date through December 31, 2014

| | Number | FY13 Annual Budget | FY14 Annual Budget | Total BN Budget | FY13 Audited Actual | FY14 YTD Actual | Total BN Actual | Variance | % of Budget | Project Status |
|---|--------|----------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|-------------|--|
| SDC Fund | | | | | | | | | | |
| Portland-Milwaukie Light Rail (Water) | D06 | 74,000 | - | 74,000 | 25,021 | - | 25,021 | 48,979 | 34% | Accounting treatment of City obligation for PMLR. |
| Portland-Milwaukie Light Rail (Storm) | D06 | 61,000 | - | 61,000 | - | - | - | 61,000 | - | Accounting treatment of City obligation for PMLR. |
| Union Pacific Mainline Railroad Quiet Zone | T03 | 50,000 | - | 50,000 | 261 | 50,000 | 50,261 | (261) | 101% | Construction is complete. QZ designation is expected to occur before Dec. 31, 2013. |
| 17th Avenue Pedestrian Improvements | T05 | 50,000 | - | 50,000 | - | 50,000 | 50,000 | - | 100% | Portion of City's match for the improvements on 17th Ave. This money has been transferred. |
| Kellogg Lake Multi Use Bridge | T08 | 200,000 | - | 200,000 | - | - | - | 200,000 | - | Matching funds |
| Harrison St Water System Improvement Ph II (21: | W04 | 81,000 | - | 81,000 | 44,741 | 28,930 | 73,671 | 7,329 | 91% | Work under this project title was combined with the Clay Pipe Replacement project. |
| McBrod Ave Water System Improvements | W27 | - | 79,000 | 79,000 | - | - | - | 79,000 | - | Project changed to Monroe due to failed water line. McBrod slated for FY15. |
| Pipe Replacement for Light Rail and SSMP | X08 | 150,000 | - | 150,000 | - | 60,504 | 60,504 | 89,496 | 40% | Work is complete. |
| Brookside Forcemain | X09 | - | 450,000 | 450,000 | 11,326 | - | 11,326 | 438,674 | 3% | This project has been cancelled. No additional money will be spent under this line item. |
| Total SDC Fund Capital Projects | | 666,000 | 529,000 | 1,195,000 | 81,349 | 189,434 | 270,783 | 924,217 | 23% | |
| Total | | \$ 11,281,000 | \$ 6,394,000 | \$ 17,675,000 | \$ 7,598,816 | \$ 1,389,629 | \$ 8,988,445 | \$ 8,686,555 | | |

