

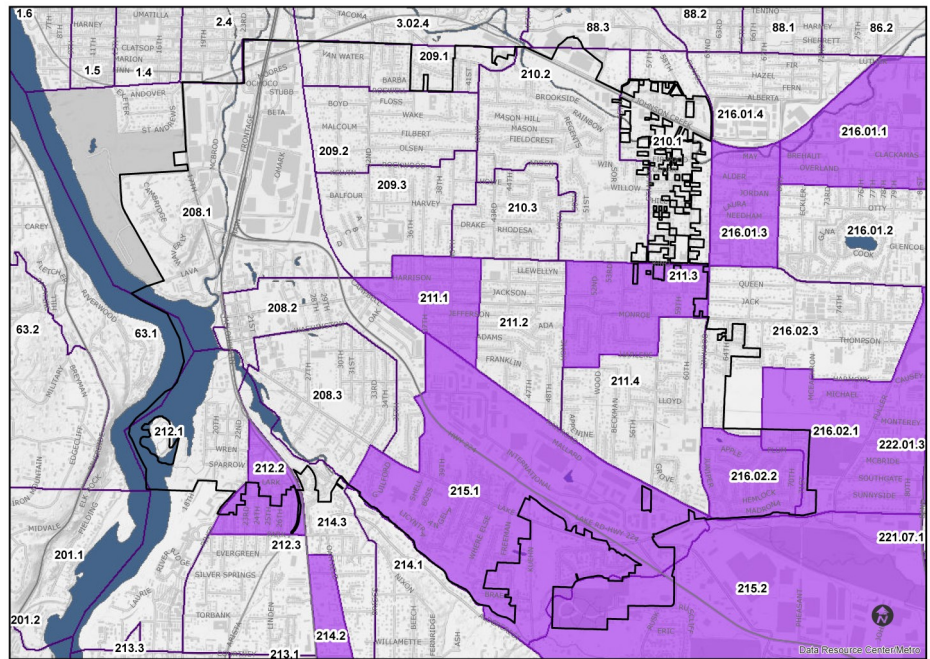


# EB-5 INVESTMENT PROGRAM

Federal Program  
for Expedited  
Immigration and  
Domestic Job  
Growth

Milwaukie has  
adjusted its Targeted  
Employment Areas  
for the EB-5 program  
for 2017.

The EB-5 program  
provides a two-year  
roadmap to  
citizenship for  
immigrant investors  
creating at least 10  
full-time jobs in a  
new or troubled  
commercial  
enterprise.



The **EB-5 Immigrant Investor Visa** is available to immigrants seeking to enter the United States in order to invest in a new commercial enterprise that will benefit the U.S. economy and create at least 10 full-time jobs.

There are two ways to invest in a commercial enterprise within the EB-5 program: creating a new commercial enterprise, or investing through a regional center in a troubled business.

The required investment that must be put "at risk" is \$1,000,000. However, in Targeted Employment Areas (TEAs), where unemployment is above 150% the national average, the minimum required investment drops to \$500,000.

The TEA areas within Milwaukie are extensive and offer many attractive locations such as all of Downtown, all of the city's industrial land, and several other opportunity sites as well.



**EB-5 PROGRAM**

## COMMERCIAL ENTERPRISE CREATION

All EB-5 investors must invest in a new commercial enterprise, defined as either of the following:

- Established after November 29, 1990 or
- Established on or before November 29, 1990, that is:
  1. Purchased and the existing business is restructured or reorganized in such a way that a new commercial enterprise results, or
  2. Expanded through the investment so that a 40-percent increase in the net worth or number of employees occurs.

A Commercial Enterprise is any for-profit activity formed for the ongoing conduct of lawful business including, but not limited to:

- A sole proprietorship
- Partnership (limited or general)
- Business trust or other entity, which may be publicly or privately owned.
- Holding company
- Joint venture
- Corporation

## JOB CREATION REQUIREMENTS

**Commercial Enterprises must create or preserve at least 10 full-time jobs** for qualifying U.S. workers within two years of the immigrant investor's admission to the United States as a Conditional Permanent Resident.

These jobs must be either direct or indirect. Direct jobs are actual identifiable jobs for qualified employees located within the commercial enterprise into which the EB-5 investor has directly invested capital. Indirect jobs are those jobs shown to have been created collaterally or as a result of capital invested in a commercial enterprise affiliated with a regional center by an EB-5 investor. A foreign investor may only use the indirect job calculation if affiliated with a regional center.

Investors may only be credited with preserving jobs in a troubled business. A troubled business is an enterprise that has been in existence for at least two years and has incurred net losses during the 12 or 24-month period prior to the priority date on the immigrant investor's Form I-526.

Full-time employment means employment of a qualifying employee by the new commercial enterprise in a position that requires a minimum of 35 working hours per week. It also means employment of a qualifying employee in a position that has been created indirectly from investments associated with the Pilot Program.

## MORE INFORMATION

For more information about Oregon's EB-5 program, TEA areas, and regional centers visit the Business Oregon website at <http://www.oregon4biz.com/Global-Connections/EB-5/>.

For more information about the EB-5 Visa program and specific policies visit the U.S. Citizenship and Immigration Services website at <http://www.uscis.gov/eb-5>.

Community Development Department  
Phone: 503-786-7600  
[CommunityDevelopment@MilwaukieOregon.gov](mailto:CommunityDevelopment@MilwaukieOregon.gov)

