



MRC

Action Plan Implementation Update

Kelly Brooks, 9/20/2022

CITY OF MILWAUKIE TAX INCREMENT FINANCE DISTRICT



5-YEAR ACTION PLAN

(2023-2028)

URA Projects Impacted by Bonding

Project Name	URA Total
Monroe Greenway	\$1,332,000
Downtown Main St. Enhancements	\$650,000
McLoughlin Intersection Upgrades	\$250,000
Parking Solutions	\$500,000
Transit Stop Improvements	\$300,000
Dogwood Park	\$400,000
Trolley Trail	\$600,000
TOTAL	\$4,532,000

Discussion Topics

- Bond rates are high (75% percentile). Would you like to scale back the project list or delay bonding to see if interest rates normalize?
- If we proceed, staff have expressed interest in moving funds from Dogwood to MPB. Do you concur?
- How would you like to engage the MRCCAC on next steps? The group is meeting on 9/27.