

# City Council Reports

March 19, 2024

Mayor Batey



# NCPRD Issues – Concord Property

<b>Concord Property project - Funding Sources Matrix</b>	
<b>March, 2024</b>	
	<b>Funding Sources</b>
Hood View Proceeds	4,211,880
NCPRD Fund Balance (GF & Capital Projects)	9,337,747
SDCs (Zone 2)	2,000,000
Local Government Grant Program (LGGP)	500,373
Metro Local Share	1,200,000
Construction Total	17,250,000
Estimated Interior work (NCPRD GF)	\$1,200,000
Total	18,450,000



# NCPRD Issues – MBP Funding

## Funding

### NCPRD-City Development of Funding Strategy in 2019/20

<b>Estimated Cost</b> (including soft costs and contingency)	<b>\$ 9,600,000</b>
<b>Funding Source</b>	<b>Potential Amount</b>
NCPRD SDC Zone 1 funds	2,100,000
City funds	250,000
Metro NCPRD Local Share (subject to agency determination)	3,000,000
Metro City Local Share (subject to agency determination)	750,000
State Parks Grants (LWCF & LGGP - subject to awards)	1,750,000
Metro CIP Grant (subject to award)	750,000
Other (grants, agency funds, other to be identified)	1,000,000
<b>Estimated Total Funds</b>	<b>\$ 9,600,000</b>



# NCPRD Issues – SDC Zones

<b>SDC Fund 281 (Zone 1)</b>	
Beginning Fund Balance	
City of Milwaukie	2,342,555
UGMA	4,160,582
Current Revenues	
City of Milwaukie	74,177
UGMA	146,018
Current Expenditures	
City of Milwaukie	(6,606)
UGMA	(7,289)
<b>Ending Fund Balance (as of 12/31/23)</b>	
City of Milwaukie	<b>2,410,126</b>
UGMA	<b>4,299,311</b>

<b>SDC Fund 282 (Zone 2)</b>	
Beginning Fund Balance	2,568,204
Current Revenues	151,407
Current Expenditures	(7,268)
<b>Ending Fund Balance (as of 12/31/23)</b>	<b>2,712,343</b>

<b>SDC Fund 283 (Zone 3)</b>	
Beginning Fund Balance	2,645,340
Current Revenues	60,518
Current Expenditures	(2,182)
<b>Ending Fund Balance (as of 12/31/23)</b>	<b>2,703,676</b>

