

RESOLUTION NUMBER 7, 1950

A RESOLUTION PROVIDING FOR THE SALE OF SEWAGE TREATMENT PLANT BONDS IN THE AMOUNT OF \$200,000.00: AND ORDERING PUBLICATION OF THE NOTICE OF SALE OF SAID BONDS.

WHEREAS, at an election duly called and held on the 15th day of November, 1950, by the City of Milwaukie, in Clackamas County, Oregon, the said City voted to contract a bonded indebtedness in the sum of \$200,000.00 for the purpose of providing funds with which to construct a sewage treatment plant; also intercepting and discharging sewers, with the necessary easements for the same; and

WHEREAS, pursuant to said election a resolution was adopted on the 8th day of May, 1950, by the Council of the City of Milwaukie, directing that bonds in the amount of \$200,000.00 be issued and sold.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Milwaukie, Clackamas County, Oregon, as follows:

Section 1. The Recorder of said City hereby is ordered and directed to advertise said bonds for sale on the 12th day of June, 1950, at the hour of 8:00 P.M. of said day at the Council Chamber in the City Hall, in Milwaukie, Oregon, and to publish the notice of said sale of said Bonds in the Milwaukie Review, a newspaper published and printed in Milwaukie, Clackamas County, Oregon, for at least two weeks prior to the date of said sale and in the manner provided by law.

Section 2. That the notice of sale of said bonds shall be substantially as follows:

NOTICE OF PROPOSAL TO SELL \$200,000.00 SEWAGE TREATMENT PLANT BONDS OF AND BY THE CITY OF MILWAUKIE, CLACKAMAS COUNTY, OREGON: AND INVITING BIDS THEREFOR.

Notice hereby is given that sealed bids will be received by the Council of the City of Milwaukie, Clackamas County, Oregon, until the hour of 8:00 P.M. on the 12th day of June, 1950, for the purchase of an issue of bonds of said City in the amount of \$200,000.00.

Said bonds will be negotiable coupon bonds, will be designated "SEWAGE TREATMENT PLANT BONDS", will be dated July 15th, 1950, will be in denominations of \$1,000.00 each, will be numbered consecutively from 1 to 200, both inclusive, will mature serially in numerical order; all bonds will bear interest at a rate to be fixed in the bid for said bonds, by the bidder to whom said bonds are awarded, not to exceed 6% per annum; said interest will be payable semi-annually on the 15th day of January and the 15th day of July of each year, beginning with the 15th day of January, 1951, and continuing until maturity, and said bonds and interest shall both be payable in lawful money of the United States of America at the office of the Treasurer of the City of Milwaukie, in Milwaukie, Clackamas County, Oregon. Said bonds to mature in equal annual installments of \$20,000.00 each, beginning January 15th, 1951.

These bonds are issued by virtue of a majority vote of the legal voters of said City voting at an election duly called and held on the 15th day of November, 1949, and by virtue of a resolution of said Council, duly passed and adopted on the 8th day of May, 1950, and pursuant to the constitution and laws of the State of Oregon.

Each bid, except when made by a State or Government Agency must be accompanied by a certified check in an amount of not less than \$4,000.00 on a bank doing business in the State of Oregon. Checks of unsuccessful bidders will be returned upon the awarding of the bonds and check of the successful bidder will be retained to be applied toward the payment for the said bonds, or for security for said City in event of the bidder's default.

All bids must be in writing, and must specify the rate of interest which said bonds shall bear, not to exceed 6% per annum, and must not be for less than par and accrued interest. Bids will be opened immediately after the final hour hereinbefore set forth for submitting bids, at the City Hall in Milwaukie, Clackamas County, Oregon.

The said Council reserves the right to reject any or all bids and to re-advertise the sale of said bonds, if the bids are not satisfactory.

The successful bidder will be furnished with the opinion of Winfree, McCulloch, Shuler, and Sayre, attorneys at law, Portland, Oregon, that the said bonds are binding and legal obligations of said City.

ADOPTED THIS 8th DAY OF MAY, 1950.

Fred Sperr, Mayor.

ATTEST:

Ellen Martin, Recorder.

RESOLUTION NUMBER 7X-1950

WHEREAS, Almighty God, in His infinite Wisdom has seen fit to remove from this earthly life, DON LEWELLYN, and

WHEREAS, DON LEWELLYN was a highly respected citizen of the City of Milwaukie, and had faithfully and honorably served the said City of Milwaukie, for more than sixteen years, as Fire Chief thereof, with credit to himself and to said City, and

WHEREAS, the Council of the City of Milwaukie is appreciative of the service rendered to the said City by DON LEWELLYN, and of the high type of citizenship which he exemplified, and regrets his passing, NOW, THEREFORE,

BE IT, AND IT IS HEREBY RESOLVED, that the appreciation of the Council of Milwaukie, of the high type of citizenship exemplified by DON LEWELLYN, and of the creditable and honorable service which he rendered to the said City, and further the regret of said Council at his passing, be conveyed to his surviving relatives, and to the public generally, and to that end that a copy of this resolution be forwarded to his surviving relatives, and further that a copy be spread upon the minutes of the proceedings of this body.

ADOPTED THIS 22nd DAY OF MAY, 1950.

Fred Sperr, Mayor.

ATTEST:

Ellen Martin, Recorder