



**CITY OF MILWAUKIE**  
*"Dogwood City of the West"*

**Resolution No. 54-2015**

**A resolution of the City Council of the City of Milwaukie, Oregon, in support of Oregon Senate Bill 615 establishing voluntary retirement accounts for Oregonians.**

**WHEREAS**, nearly half of Oregonians between the ages of 25 and 64 do not have access to a retirement plan at work, including Milwaukie citizens; and

**WHEREAS**, more than one-third of Oregonians aged 55 and older have less than \$25,000 in their retirement savings accounts; and

**WHEREAS**, women in particular face greater retirement challenges, as over half of women age 75 or older live alone, and eight in ten of the bottom economic 25% of Oregon retirees are women; and

**WHEREAS**, the 2015 Oregon State Legislature is considering a bill that would establish an Oregon Retirement Savings Board to allow eligible individuals employed for compensation in this state to contribute to a portable retirement account through automatic payroll deduction at no added cost to business owners; and

**WHEREAS**, the Milwaukie City Council recognizes the great need for economic security in our citizens' retirement years, and requests that its legislative representatives, Senator Diane Rosenbaum and Representative Kathleen Taylor, and the Senate Committee on Rules work to advance this bill.

**Now, Therefore, be it Resolved by the City Council of the City of Milwaukie, Oregon that:**

Section 1. This Council Resolution is adopted to support the passage of Senate Bill 615 and the development of an employee retirement account plan accessible to all Oregonians.

Section 2. This Resolution is effective immediately.

Wilda Parks, Mayor

ATTEST:

APPROVED AS TO FORM:  
Jordan Ramis PC

Pat DuVal, City Recorder

City Attorney