

RESOLUTION NUMBER 5-1962

BE IT RESOLVED by the City Council of the City of Milwaukie, Oregon, that the Sixty Thousand Dollars (\$60,000.00) in general obligation bonds of the City of Milwaukie, in Clackamas County, State of Oregon, sold on the 9th day of February, 1962, be issued to bear date the first day of February, 1962; to bear interest at the rate of 4% per annum for the bonds of the issue maturing on February 1, of the years 1963 through 1965 inclusive; at the rate of 3½% per annum for the bonds of the issue maturing on February 1 of the years 1966 through 1971 inclusive; at the rate of 3 1/4% per annum for the bonds of the issue maturing on February 1 of the years 1972 through 1976 inclusive; at the rate of 3½% per annum for the bonds of the issue maturing on February 1 of the years 1977 through 1979 inclusive, and at the rate of 3 3/4% per annum for the bonds of the issue maturing on February 1 of the years 1980 through 1982 inclusive; that the bonds be issued to mature serially on the dates provided in Resolution No. 3-1962, duly adopted at a regular meeting of the City Council of the City of Milwaukie duly and legally held on the 8th day of January, 1962; and that both the principal of and the interest upon the said bonds be paid at the office of the Treasurer of the City of Milwaukie, Oregon; and

BE IT FURTHER RESOLVED by the City Council of the City of Milwaukie, Oregon, that the said bonds and coupons attached thereto shall be executed in the form prescribed by the City Council of said City in said Resolution No. 3-1962, duly adopted by the said City Council at said regular meeting held on the 8th day of January, 1962.

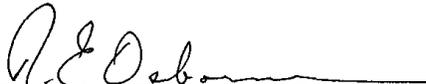
BE IT FURTHER RESOLVED by the City Council of the City of Milwaukie, Oregon, that Irwin-Hodson Co., printers, 439 N. W. 15th Avenue, Portland, Oregon, be employed for the purpose of printing the said bonds.

The motion to adopt the foregoing Resolution was duly seconded by Councilman Ernest H. Aebi and, being put to vote by the Chairman, was unanimously adopted.

ADOPTED THIS 9th day of February, 1962.

Earl M. Clay, Mayor

ATTEST:



R. E. Osborne, Recorder

RESOLUTION NUMBER 6-1962

BE IT RESOLVED by the City Council of the City of Milwaukie, Oregon that the Two Hundred Ninety-Five Thousand Dollars (\$295,000.00) in general obligation bonds of the City of Milwaukie, in Clackamas County, State of Oregon, sold on the 9th day of February, 1962, be issued to bear date the first day of February, 1962; to bear interest at the rate of 4% per annum for the bonds of the issue maturing on February 1 of the years 1963 through 1965 inclusive; at the rate of 3½% per annum for the bonds of the issue maturing on February 1 of the years 1966 through 1971 inclusive; at the rate of 3 1/4% per annum for the bonds of the issue maturing on February 1 of the years 1972 through 1976 inclusive; at the rate of 3½% per annum for the bonds of the issue maturing on February 1 of the years 1977 through 1979 inclusive; at the rate of 3 3/4% per annum for the bonds of