OU

RESOLUTION NO. 49-1968

A RESOLUTION AMENDING AND CORRECTING RESOLUTION NO. 43-1968

WHEREAS, the Council for the City of Milwaukie adopted on the 26th day of February, 1968, Resolution No. 43-1968 submitting to the legal voters of the City of Milwaukie a proposal providing for a serial levy in the amount of $500,000., to be levied in the amount of $100,000. per annum for each of five consecutive years, and providing that said levy shall be based on an ad valorem tax on all the taxable property within the City of Milwaukie, and,

WHEREAS, the rate of ad valorem tax to be authorized was designated within the said resolution as being .81 cents per thousand dollars of true cash value of all the taxable property within the City of Milwaukie, and,

WHEREAS, the true rate of taxation necessary to provide the amount of funds designated in said resolution should be 81 cents per thousand dollars of true cash value within the City of Milwaukie,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MILWAUKIE, OREGON, that Resolution 43-1968 passed by this Council on the 26th day of February, 1968, be, and hereby is, amended and corrected by substituting for the rate of ad valorem tax provided therein a rate of tax that shall be not more than 81 cents per thousand dollars of true cash value on all the taxable property within the City of Milwaukie, Oregon.

ADOPTED THIS 13th DAY OF MAY, 1968.

Robert E. Richmond

Robert E. Richmond, Mayor

ATTEST:

R. E. Osborne

R. E. Osborne, Recorder