

RESOLUTION NUMBER 48-1968

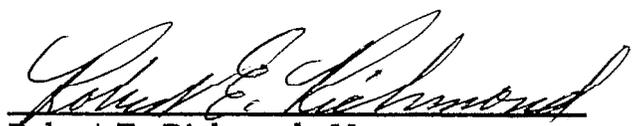
WHEREAS, the Council for the City of Milwaukie, Oregon, has considered to be placed on the ballot for the Primary Election to be held on the 28th day of May, 1968, a proposal for an ad valorem tax in the amount of \$500,000. to be levied at the rate of \$100,000. per year for each of five consecutive years, and

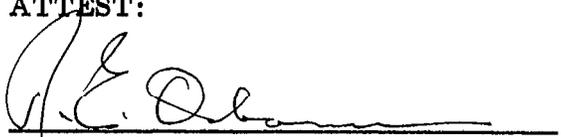
WHEREAS, the consideration of the Council of the City of Milwaukie in submitting said proposal to the voters of the City of Milwaukie, were based, in part, on the principle that the monies received from the proposed ad valorem tax would be used primarily to supplement assessments from districts for street improvement, and

WHEREAS, the City Council has considered the advisability of limiting the proposed assessment for street improvement to be used in conjunction with the ad valorem tax,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MILWAUKIE, OREGON, that the funds realized from the ad valorem tax proposal to be voted upon by the voters of the City of Milwaukie on the 28th day of May, 1968, be applied to costs of street improvement as a supplement to street improvement district assessments to the extent necessary to provide an assessment of not more than five (\$5.) dollars per lineal foot of assessable property within a proposed district, subject only to cost escalation; and, in the event that street improvement districts shall not be formed sufficient to absorb the funds provided by the ad valorem tax, then the funds not applied to street improvement district use, be allocated to street repair and maintenance within the City of Milwaukie.

ADOPTED THIS 13th day of MAY, 1968

  
Robert E. Richmond, Mayor

ATTEST:  
  
R. E. Osborne, Recorder

CCH626