

RESOLUTION NO. 40-2012

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON,
SETTING FORTH PROPOSED CORRECTIVE MEASURES PERTAINING TO
DEFICIENCIES NOTED IN ANNUAL AUDIT REPORT**

WHEREAS, the City of Milwaukie was independently audited by the accounting firm of Grove, Mueller & Swank P.C. for the fiscal year ended June 30, 2011; and

WHEREAS, the auditors identified that the City did not conform to Oregon Budget law by expending funds in excess of the adopted budget; and

WHEREAS, ORS 297.466 requires every municipal corporation to determine the measures necessary to correct any deficiencies disclosed in the audit report and to adopt a resolution setting forth corrective measures and the period of time estimated to complete them.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Milwaukie that each department head shall closely monitor expenditure trends and that the Finance Director will prepare supplemental budgets, budgetary transfers or recommend curtailing further expenditures in an effort to avoid over expending the legal appropriation levels.

Introduced and adopted by the City Council on July 3, 2012.

This resolution is effective on July 3, 2012.



Jeremy Ferguson, Mayor

ATTEST:

APPROVED AS TO FORM:
Jordan Ramis PC



Pat DuVal, City Recorder



Justin V. Ben
City Attorney