

The bonds will be in coupon form, and will be payable both as to principal and interest at the office of the Treasurer of said City from unlimited ad valorem taxes upon all the taxable property in said City.

The bonds will be sold for cash to the responsible bidder whose proposal will result in the lowest net cost to the City, but for not less than their par value and the entire amount of accrued interest thereon. Each bidder shall submit with, or include in, his or its bid a statement of the total net interest cost to the City, under his or its bid, if accepted. The City reserves the right to reject any or all bids and waive formalities in the awarding of the bonds.

Bids submitted must be unconditional, and must be accompanied by a Cashier's Check or Certified Check in favor of the said City, of or upon a bank doing business in Oregon, in the amount of \$3,000.00. The deposit will not draw interest, but will be forfeited to the City as liquidated damages if the bidder to whom the bonds are awarded fails or refuses to complete his or its purchase in accordance with the terms of his or its bid.

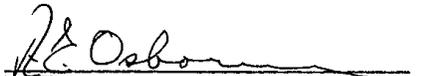
The bonds will be delivered complete, without undue delay, at the expense of the City at such city in Oregon as the successful bidder shall name. The legal opinion of Messrs. Shuler, Sayre, Rankin & Myers, of Portland, Oregon, approving the validity of the bonds, will be furnished by the City without cost to the successful bidder.

Upon being put to a vote by the Mayor and Chairman of the Council, the motion to adopt the foregoing resolution was unanimously adopted, the vote being as follows: Ayes: Joseph M. Bernard, Jr., Theron Sedgwick, Robert Richmond, Charles Renard, and Walter J. Freeman. Nays: None.

ADOPTED THIS 2nd DAY OF DECEMBER, 1963.

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Joseph M. Bernard, Jr., Mayor  
City of Milwaukie, Oregon

ATTEST:

  
H. E. Osborne, Recorder.

RESOLUTION NUMBER 37-1963

WHEREAS, it is necessary that the City of Milwaukie, Oregon, have a "Petty Cash" account, in the amount of \$25.00, from which small amounts may be paid in cash, and

WHEREAS, said "Petty Cash" account may be provided by moneys drawn from the General Fund and the Water Fund of the City, and

WHEREAS, small cash disbursements from the "Petty Cash" account may be replaced from moneys drawn from the General Fund and the Water Fund,

NOW THEREFORE BE IT AND IT HEREBY IS RESOLVED that the City of Milwaukie establish and maintain a "Petty Cash" account in the amount of \$25.00.

ADOPTED THIS 2nd DAY OF DECEMBER, 1963.

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Joseph M. Bernard, Jr., Mayor.

ATTEST:

  
R. E. Osborne, Recorder.