RESOLUTION NUMBER 1-1960

BE IT RESOLVED by the City Council of the City of Milwaukie, Oregon that the Two Hundred Fifteen Thousand Dollars ($215,000.00) in general obligation bonds of the City of Milwaukie, in Clackamas County, State of Oregon, sold on the 11th day of January, 1960, be issued to bear date the first day of January, 1960; to bear interest at the rate of 4 3/4% per annum for the bonds of the issue maturing on February 1 of the years 1961 through 1965 inclusive; and at the rate of 4 1/4% per annum for the bonds of the issue maturing on February 1 of the years 1966 through 1980 inclusive; that the bonds be issued to mature serially on the dates provided in Resolution 32-1959, duly adopted at a special meeting of the City Council of the City of Milwaukie duly and legally held on the 21st day of December 1959; and that both the principal of and the interest upon the said bonds be paid at the office of the Treasurer of the City of Milwaukie, Oregon;

BE IT FURTHER RESOLVED by the City Council of the City of Milwaukie, Oregon that the said bonds and coupons attached thereto shall be executed in the form prescribed by the City Council of said City in said Resolution 32-1959, duly adopted by the said City Council at said Special Meeting held on the 21st day of December, 1959.

BE IT FURTHER RESOLVED by the City Council of the City of Milwaukie, Oregon, that Irwin-Hodson Co., printers, 439 N. W. 15th Avenue, Portland, Oregon, be employed for the purpose of printing the said bonds.

ADOPTED THIS 11th DAY OF JANUARY, 1960.

Earl M. Clay, Mayor.

ATTEST:

R. E. Osborne, Recorder

RESOLUTION NUMBER 2-1960

BE IT RESOLVED by the City Council of the City of Milwaukie, Oregon, that the Mayor of the City of Milwaukie, Oregon, be and he hereby is authorized to execute on behalf of said City, the duplicate counterparts of the Permanent Easement Agreement with the Southern Pacific Company, providing for a permanent easement for sewer purposes along the easterly right-of-way of the Southern Pacific Company as the same extends from Kelvin Street northerly to Roswell Street in the City of Milwaukie, Oregon.

BE IT FURTHER RESOLVED that the consideration of $950.00 provided for in said duplicate counterpart of agreement be paid to the Southern Pacific Company upon receipt of one of such counterparts duly executed by the said Southern Pacific Company.

ADOPTED THIS 11th DAY OF JANUARY, 1960.

Earl M. Clay, Mayor.

ATTEST:

R. E. Osborne, Recorder