RESOLUTION NUMBER 12-1969

A RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM CAPITAL OUTLAY - WATER FUND TO BOND INTEREST - WATER FUND

WHEREAS, the voters of the City of Milwaukie authorized the sale of Water Improvement Bonds on September 17, 1968, and

WHEREAS, bonds were sold on October 15, 1968, and

WHEREAS, this took place subsequent to the budgeting of the 1968-69 fiscal year, and

WHEREAS, the first payment of interest becomes due on April 15, 1969,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, that the amount of $22,770.00 be transferred from the appropriation Capital Outlay of the Water Fund, to the appropriation Bond Retirement Interest of the Water Fund.

Be it so resolved.

Introduced and adopted by the City Council of the City of Milwaukie, Oregon, on the 14th day of April, 1969, at a regular meeting of the City Council.

Frank C. Clore

Frank C. Clore, Mayor

ATTEST:

Paul F. Helton

Paul F. Helton, Recorder