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The bonds will be in coupon form, and will be payable both as to principal and interest at the office of the Treasurer of said City from unlimited ad valorem taxes upon all the taxable property in said City.

The bonds will be sold for cash to the responsible bidder whose proposal will result in the lowest net cost to the City, but for not less than their par value and the entire amount of accrued interest thereon. Each bidder shall submit with, or include in, his or its bid a statement of the total net interest cost to the City, under his or its bid, if accepted. The City reserves the right to reject any or all bids and waive formalities in the awarding of the bonds.

Bids submitted must be unconditional, and must be accompanied by a Cashier's Check or Certified Check in favor of the said City, or upon a bank doing business in Oregon, in the amount of \$3,000.00. The deposit will not draw interest, but will be forfeited to the City as liquidated damages if the bidder to whom the bonds are awarded fails or refuses to complete his or its purchase in accordance with the terms of his or its bid.

The bonds will be delivered complete, without undue delay, at the expense of the City at such city in Oregon as the successful bidder shall name. The legal opinion of Messrs. Shuler, Sayre, Rankin & Myers, of Portland, Oregon, approving the validity of the bonds, will be furnished by the City without cost to the successful bidder.

Upon being put to a vote by the Mayor and Chairman of the Council, the motion to adopt the foregoing Resolution was unanimously adopted, the vote being as follows: Ayes: Joseph M. Bernard, Jr., Theron E. Sedgwick, Robert E. Richmond, Charles Renard and Walter J. Freeman. Nays: None.

ADOPTED THIS 11th day of May, 1964.

Mayor

ATTEST:


R. E. Osborne, Recorder

RESOLUTION NUMBER 12-1964

BE IT RESOLVED By the City Council of the City of Milwaukie, Oregon, that the One Hundred Fifty Thousand Dollars (\$150,000.00) in general obligation bonds of the City of Milwaukie, in Clackamas County, State of Oregon, sold on the first day of June, 1964, be issued to bear date the first day of June, 1964, and to bear interest at the rate of 3.75% per annum for the bonds of the issue maturing on June 1, 1965 through June 1, 1970; to bear interest at the rate of 3.00% per annum for the bonds of the issue maturing on June 1, 1971 through June 1, 1973; and to bear interest at the rate of 3.25% per annum for the bonds of the issue maturing on June 1, 1974 through June 1, 1979; that the bonds be issued to mature serially on the dates provided in Resolution No. 11-1964, duly adopted at a regular meeting of the City Council of the City of Milwaukie duly and legally held on the 11th day of May, 1964; and that both the principal of and the interest upon the said bonds be paid at the office of the Treasurer of the City of Milwaukie, Oregon; and

BE IT FURTHER RESOLVED By the City Council of the City of Milwaukie, Oregon, that the said bonds and coupons attached thereto shall be executed in the form prescribed by the City Council of said City in said Resolution No. 11-1964, duly adopted by the said City Council at the regular meeting on the 11th day of May, 1964.

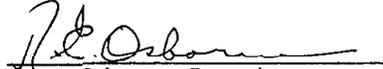
BE IT FURTHER RESOLVED By the City Council of the City of Milwaukie, Oregon, that Irwin-Hodson Co., Printers, 439 N. W. 15th Avenue, Portland, Oregon, be employed for the purpose of printing the said bonds.

The motion to adopt the foregoing Resolution was duly seconded by Councilman Charles Renard, and, being put to vote by the Chairman, was unanimously adopted.

ADOPTED THIS 1st day of June, 1964.

Mayor

ATTEST:



R. E. Osborne, Recorder

RESOLUTION NUMBER 13-1964

WHEREAS, the City of Milwaukie desires to provide for a planning study contributing to an over-all program for future community development, the preservation of community values, the prevention of conditions tending to cause urban blight, and the promotion of the general health, safety, and welfare of the citizens of the City; and

WHEREAS, the State Board of Higher Education, under authority of ORS 351.260, may provide planning assistance for such a program and receive financial assistance from the Housing and Home Finance Agency under authority of Section 701 of the Housing Act of 1954, as amended; and

WHEREAS, the Bureau of Municipal Research and Service, University of Oregon, has been designated by a resolution adopted July 26, 1955, by the State Board of Higher Education as the agency to administer programs of planning assistance authorized by ORS 351-260 and Section 701 of the Housing Act of 1954, as amended; now therefore

BE IT RESOLVED,

THAT the City Council, hereby requests the State Board of Higher Education to provide planning assistance to be administered by the Bureau of Municipal Research and Service, University of Oregon, with such financial assistance as may be provided by the Housing and Home Finance Agency under authority of Section 701 of the Housing Act of 1954, as amended;

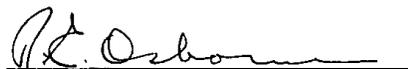
THAT the City Council, subject to approval of the planning assistance by the State Board of Higher Education and the Housing and Home Finance Agency hereby authorizes payment to the State Board of Higher Education of a sum not to exceed \$4,000.00; and

THAT the Mayor, is hereby authorized to execute in the name of the City all necessary contracts and agreements to implement and carry out the purposes of this resolution.

Passed by the City Council of Milwaukie this 8th day of June, 1964.

Joseph M. Bernard, Jr., Mayor

ATTEST:



R. E. Osborne, Recorder