

ORDINANCE NO. 80.

... authorizing the issuance of improvement bonds in pursuance  
... of legislature in the State of Oregon, known as "The Bonding  
... same has been amended.

... Milwaukie does ordain as follows:

That in pursuance of an application of the owners of prop-  
erty certain assessments for the improvement of Monroe Street  
Milwaukie, Oregon, as provided by an act of the legislative as-  
sessment of the State of Oregon, entitled "An Act to provide for the is-  
sue of bonds for the improvement of streets and the laying of sewers  
in incorporated cities and for the paying of costs of such improvements  
and for the laying of sewers by installments." filed in the office of the

ORDINANCE NO. 88.  
(Cont'd)

Article 4. That in pursuance of application of owners of property to pay certain assessments for the improvement of Main Street, Milwaukie, Oregon, as provided by an act of the legislative assembly of the State of Oregon, entitled "An act to provide for the issuance of bonds for improvement of streets and the laying of sewers in incorporated cities and for paying the costs of such improvements and the laying of sewers by installments," filed in the office of the Secretary of State, February 22, 1893, as amended by an act entitled "An act to amend sections 1, 3, 4, 5, 6, and 7 of an act entitled "An act to provide for the issuance of bonds for the improvement of streets and the laying of sewers in incorporated cities and for the paying of the cost of such improvements and the laying of sewers by installments," filed in the office of the Secretary of State, February 22, 1893, approved February 28, 1901, and subsequent amendatory acts passed by the Legislative Assembly of the State of Oregon: The Mayor and Recorder are hereby authorized and empowered to execute improvement bonds of Milwaukie, Oregon, and deliver the same to the Treasurer of Milwaukie, who shall retain said bonds until ordered by the Finance Committee of the Council of Milwaukie, to deliver said bonds to the successful purchaser thereof, who shall pay to said Treasurer the amount bid for said bonds. Said bonds are issued for the payment of a portion of the cost of improvement of Main Street, Milwaukie, Oregon, and shall not exceed the sum of \$8517.08 in the aggregate.

The denomination of said bonds shall be as follows:

Sixteen at Five Hundred Dollars each	\$500.00
One at Two Hundred Fifty Dollars	250.00
One at Two Hundred Sixty Seven Dollars/08	267.08

Said bonds are to be dated the eleventh day of September, 1911, and mature in ten years from the date thereof, and be payable in gold coin of the United States of America, and bear interest at the rate of six percentum per annum, interest payable semi-annual, said interest to be evidenced by coupons attached to each bond, provided however, the holder to take up or cancel said bonds upon the payment the face thereof with all accrued interest to date of payment at any semi-annual interest period, at or after one year from the date of said bond, is hereby reserved to Milwaukie.



ORDINANCE NO. 80.  
(Cont'd)

Road is and was dangerous to the health and safety of the public and  
let a contract for the immediate improvement of the same, and where  
said streets are still in such condition so as to be dangerous to the  
health and safety of the public, and it is necessary to provide funds  
the continuance of the improvement thereof, and that such continuance  
necessary for the immediate preservation of the health and safety of  
public, in the judgement of the Council of Milwaukee and emergency  
therefore this ordinance shall take effect and be in force immediately  
upon its approval by the Mayor.

Posted September 10, 1912.

Passed by the Council this 11 day of October 1912.

Approved by the Mayor this 14 day of October 1912, Philip Streib, Mayor

Reposted this 16th day of October 1912, D. P. Mathews, Recorder.

said fine be no  
ing twenty-five  
be punished by  
Prosecution; or if  
ail for a period  
this 16th day  
by the Council  
ed by the Mayor  
ed, this 13 day  
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okamas County, (