

ORDINANCE NUMBER 662

An Ordinance providing for the sale, in furtherance of the public interest, of certain real property owned by the city of Milwaukie, Oregon not needed for public use, authorizing and directing the Mayor to execute a deed for said property on behalf of said city, and declaring an emergency.

The City of Milwaukie does Ordain as follows:

Section 1. That the following described tract of real property situate in the County of Clackamas and State of Oregon, described as:

Tract Number 20 of Milwaukie Industrial Park as shown on plat recorded September 19, 1956, Book 29, pages 12 and 13, record of Townplats of Clackamas County, Oregon, containing 0.2869 acres, more or less.

being a tract of real property owned by the City of Milwaukie, Oregon is hereby declared and determined to be real property not needed for public use by the City.

Section 2. That the public interest will be furthered by the sale of said property to Portland Traction Company, an Oregon Corporation, for a cash consideration of Three Thousand Six Hundred Forty-Three and 46/100 Dollars, said consideration being hereby determined as a fair and reasonable price for said property, and representing its fair market value.

Section 3. That the Mayor of the City of Milwaukie, Oregon, is hereby authorized and directed to execute a good and sufficient deed to said real property to Portland Traction Company, an Oregon Corporation, on behalf of the City of Milwaukie, Oregon, and to deliver the said deed to the said Portland Traction Company, an Oregon Corporation, upon payment of cash consideration above set forth.

Section 4. Inasmuch as this Ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Milwaukie, and the inhabitants thereof, in this, that the advantages resulting from such sale to said city might be lost through further delay and that the consummation of said sale is immediately necessary to provide additional funds for the operation of the said city and to preserve the public credit, therefore, an emergency is hereby declared to exist and this ordinance shall take effect from and after its passage and approval by the Mayor.

Read the first time this 11th day of March, 1957

Read the second time and passed this 11th day of March, 1957.

Approved and signed by the Mayor this 11th day of March, 1957.

Attest: *Jean S. Dillery*
Jean S. Dillery
Recorder

Leonard R. Mullan
Leonard R. Mullan
Mayor

The foregoing Ordinance Number 662 was unanimously passed by the Council of the City of Milwaukie, Oregon, on the 11th day of March, 1957, as shown by the minutes of the Council meeting of that date.

Dated this 11th day of March, 1957

Jean S. Dillery
Jean S. Dillery
Recorder