

day of April, 1940.

ORDINANCE NO. 400

day of April, 1940.

W. S. Burchick
Mayor

An Ordinance providing for a special election to be held on the 17th day of May, 1940, for the purpose of submitting to the voters of Milwaukie for their acceptance or rejection a proposal to amend the Charter of Milwaukie filed in the Office of the Secretary of State, February 11, 1905, and to amend all acts amending said act by adding thereto Section 22-0 authorizing the sale of Fifteen Thousand, (\$15,000.00) of general obligation bonds of said Milwaukie, to provide funds with which to purchase materials, supplies, to provide insurance, to supply engineering and other services and generally to furnish everything needed for the construction and maintenance of street roadways, and for the levy of a special tax to pay principal of and interest on said bonds and providing designation of polling places, judges and clerks of election.

10 day of April, 1940

MILWAUKIE DOES ORDAIN AS FOLLOWS:

Section 1. That a special election be held on the 17th day of May, 1940, for the purpose of submitting to the voters of Milwaukie for their acceptance or rejection of the following proposal:

AN ACT

To amend an Act entitled "An Act to incorporate the Town of Milwaukie, in Clackamas County, Oregon, and to repeal all acts and parts of acts in conflict therewith, to-wit, 'An Act to incorporate the Town of Milwaukie in Clackamas County, Oregon' passed by the twenty-second regular session of the Legislative Assembly of the State of Oregon, and approved by the Governor on February 4, 1903" passed by the twenty-third regular session of the Legislative Assembly of the State of Oregon, and filed in the Office of the Secretary of State, February 11, 1905, as amended by all amendments to said Act adopted by the Legislative Assembly or by vote of the people by adding thereto Section 22-B to read as follows: "Section 22C (a) for the purpose of procuring funds with which to purchase materials, supplies, to provide insurance, to supply engineering and other services, and generally to furnish everything needed for the construction and maintenance of street roadways, the Council of Milwaukie is authorized and empowered to issue and sell general obligation bonds of said Milwaukie in the amount of Fifteen Thousand (\$15,000.00), said bonds to be in denominations of Five Hundred Dollars, (\$500.00) each, duly signed by the Mayor and countersigned by the Recorder, whereby Milwaukie shall be held in substance and effect to undertake and promise to pay the bearer of each of said bonds at maturity thereof the sum named therein in like lawful money at the rate of not to exceed four per cent (4%) per annum, payable semi-annually, each of said bonds to be a direct general obligation of Milwaukie, Oregon, said bonds to be dated at a convenient time to be fixed by the Council, maturity or maturities to be likewise determined by the Council, all of said bonds, however, to mature within fifteen (15) years, said bonds to be known as 'Milwaukie Street Bonds' which bonds shall be sold by the said Council as in its judgment may be best.

(b) It shall be the duty of the Treasurer of Milwaukie to see to the proper application of the funds derived from the sale of said bonds, and the purchased or purchasers thereof shall in no event be responsible or charged with the proper application of the funds derived from sale thereof.

ORDINANCE NO. 400
(Cont'd)

(c) The Council shall each year, at the time of making tax levy for town purposes, make an additional levy of a sufficient to pay interest on the outstanding bonds of the issue and to retire the principal thereof at maturity.

(d) The debt limitations contained in the Charter of Milwaukee shall not apply to the bonds hereby authorized

Section 2. The following named places are hereby designated as the polling places for said election, and the following named are hereby designated and appointed as Judges and Clerks of election, to act at said polling places for said election on said date to-wit:-

Ward Number 1. Polling place, City Hall, 926 Main Street, said Milwaukee,

Saidie Llewellyn, Chairman; and A. H. Gauger, and Pearl Dinger, Judges; Clyde Lamb, and Edith Jones, Clerks.

Ward Number 2, Polling place, Fire Hall in East Milwaukee on Railroad Avenue,

Ralph Geil, Chairman; Ora Mazzei and Minerva Jones, Judges and Minnie Roetter and Olive Cates, Clerks.

Posted for the first time this 10 day of April, 1940

Passed by the Council this 10 day of April, 1940

Approved by the Mayor this 10 day of April, 1940

Earl Fred O. R...
Mayor

Attest:

William Adams
Recorder

Posted for the second time this ___ day of April, 1940

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