

ORDINANCE NO. 366
(Cont'd)

MILWAUKIE DOES ORDAIN AS FOLLOWS:

Section 1. That under and pursuant to Section 22-B of the Charter of Milwaukie, Milwaukie do issue fire equipment bonds in the amount of Seven thousand Five hundred Dollars (\$7,500.00) par value, said bonds to be in denominations of Five hundred Dollars each, numbered 1 to 15 inclusive, to be dated July 1st, 1937, and to mature serially in numerical order as follows:

Bond Numbers	Date of Maturity	Amount of Maturity
1	August 1, 1937	\$500.00
2	August 1, 1938	500.00
3	August 1, 1939	500.00
4	August 1, 1940	500.00
5	August 1, 1941	500.00
6 and 7	August 1, 1942	1,000.00
8 and 9	August 1, 1943	1,000.00
10 and 11	August 1, 1944	1,000.00
12 and 13	August 1, 1945	1,000.00
14 and 15	August 1, 1946	1,000.00

the interest to be payable semi-annually on the 1st days of August and February in each year, principal and interest to be payable at the office of the Treasurer of Milwaukie in Milwaukie, Oregon; said bonds to be signed by the Mayor and countersigned by the Recorder under the corporate seal of Milwaukie, and the interest on said bonds shall be represented by semi-annual interest coupons attached thereto bearing the signatures of said Mayor and Recorder, which said bonds shall be known as "Milwaukie Fire Equipment Bonds."

Section 2. Said bonds shall bear interest at the rate of not to exceed four per cent (4%) per annum, payable semi-annually.

Section 3. Said Milwaukie Fire Equipment Bonds and the coupons attached thereto shall be in substantially the following form:

No. _____ \$500.00

UNITED STATES OF AMERICA
STATE OF OREGON
CLACKAMAS COUNTY
MILWAUKIE FIRE EQUIPMENT BONDS

MILWAUKIE, CLACKAMAS COUNTY, OREGON, for value received, hereby promises to pay to bearer the sum of -

FIVE HUNDRED DOLLARS

on the 1st day of August 19__ with interest thereon at the rate of _____

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CORPORATION FINANCE NO. 388
(Cont'd)

...ent () per annum, payable semi-annually on the 1st days
...uary and August, to the bearer of the respective coupons
...or hereto attached upon presentation and surrender thereof as
...ature, both principal and interest being payable at the office
...Treasurer of Milwaukie in Milwaukie, Oregon.

This bond is one of a series of like date and tenor, except
...aturities, aggregating Seven thousand Five hundred dollars
...00) par value in amount, issued under and pursuant of an
...nt to the Charter of said Milwaukie, submitted to and approved
...legal voters thereof at an election duly called and held there-
...he 15th day of May, 1936, and is issued for the purpose of
...ng funds for the purchase of a fire truck and other fire fight-
...ipment.

It is hereby certified that every requirement of law relat-
...the issue hereof has been duly complied with, and that this
...within every debt and other limit prescribed by the Constitu-
...laws of the State of Oregon, or the Charter of said City.
...For the punctual payment of the principal hereof and the
...hereon the full faith and credit of the City of Milwaukie
...by irrevocably pledged.

IN WITNESS WHEREOF, the City of Milwaukie has caused this
...be signed by the Mayor and countersigned by the Recorder
...the corporate seal of said City, and the interest coupons
...d to bear the signature of said Mayor and Recorder this 1st
...August, 1936.

Mayor

Recorder.

(COUPON)

February
On the first day of August, 19__, MILWAUKIE, CLATSOP
OREGON, will pay to bearer -

_____ DOLLARS

office of the Treasurer of Milwaukie in Milwaukie, Oregon,
...months' interest then due on Milwaukie Fire Equipment bond,
...August 1st, 19__, No. __

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ORDINANCE NO. 388
(Cont'd)

MAYOR

Countersigned:

Section 4. The Council shall each year during the life hereby authorized, provide for an annual tax levy which with other funds applicable thereto, shall be sufficient interest on and the principal of the bonds hereby authorized they become due and payable.

Section 5. The Recorder is directed to advertise said sale at the Council meeting to be held on the 27th day of

Passed by the Council this 8th day of June, 1936, by
ing vote:

YEAS: Burdick, Dell, Shrock, Walsh, and Wills

NAYS: _____

ATTEST:

William Adams
Recorder

Approved this 8th day of June, 1936.

MAYOR

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