

ORDINANCE NO. 362

An Ordinance providing for a special election to be held on the 15th day of May, 1936, for the purpose of submitting to the voters of Milwaukie for their acceptance or rejection a proposal to amend the Charter of Milwaukie filed in the office of the Secretary of State February 11, 1905, and to amend all acts amending said act by adding thereto Section 22-B authorizing the issuance and sale of Seven thousand, five hundred dollars (\$7,500.00) general obligation bonds of said Milwaukie, to provide funds with which to purchase a fire truck and other fire fighting equipment, and providing for the levy of a special tax to pay principal of and interest on said bonds.

MILWAUKIE DOES ORDAIN AS FOLLOWS:

Section 1. That a special election be held on the 15th day of May, 1936, for the purpose of submitting to the voters of Milwaukie for their acceptance or rejection of the following proposal:

AN ACT

To amend an Act entitled "An Act to incorporate the Town of Milwaukie, in Clackamas County, Oregon, and to repeal all acts and parts of acts in conflict therewith, to-wit, 'An Act to incorporate the Town of Milwaukie in Clackamas County, Oregon,' passed by the twenty-second regular session of the Legislative Assembly of the State of Oregon, and approved by the Governor on February 4, 1903" passed by the twenty-third regular session of the Legislative Assembly of the State of Oregon, and filed in the office of the Secretary of State, February 11, 1905, as amended by all amendments to said Act adopted by the Legislative Assembly or by vote of the people by adding thereto Section 22-B to read as follows:- "Section 22-B (a) for the purpose of procuring funds with which to purchase a fire truck and other fire fighting equipment, the Council of Milwaukie is authorized and empowered to issue and sell general obligation bonds of said Milwaukie in the amount of Seven thousand, five hundred dollars (\$7,500.00), said bonds to be in denominations of Five hundred dollars (\$500.00) each, duly signed by the Mayor and countersigned by the Recorder, whereby Milwaukie shall be held in substance and effect to undertake and promise to pay the bearer of each of said bonds at maturity thereof the sum named therein in lawful money of the United States of America with interest thereon in like lawful money at the rate of not to exceed four per cent (4%) per annum, payable semi-annually, each of said bonds to be a direct general obligation of Milwaukie, Oregon, said bonds to be dated at a convenient time to be fixed by the Council, maturity or maturities to be likewise determined by the Council, all of said bonds, however, to mature within fifteen (15) years, said bonds to be known as 'Milwaukie Fire Equipment Bonds' which bonds shall be sold by the said Council as in its judgment may be best.

(b) It shall be the duty of the Treasurer of Milwaukie to see to the proper application of the funds derived from the sale of said bonds, and the purchaser or purchasers thereof shall in no event be responsible or charged with the proper application of the funds derived from the sale thereof.

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(c) The Council shall each year, at the time of making the annual tax levy for town purposes, make an additional levy of a sum sufficient to pay interest on the outstanding bonds of this issue and to retire the principal thereof at maturity.

(d) The debt limitations contained in the Charter of said Milwaukee shall not apply to the bonds hereby authorized."

Section 2. The following named places are hereby designated as the polling places for said election, and the following named are hereby designated and appointed as and for Judges and Clerks of election, to act at said polling place for said election on said date, to-wit:-

Ward Number 1. Polling place, City Hall in said Milwaukee,
Florence Telling, Chairman; Clair Mathews
and Paul W. Wiggins, judges; and Eds. Jamerson
and E. D. Patten, Clerks.

Ward Number 2. Polling place, Fire Hall in East Milwaukee
on Railroad Avenue, Hilda Burdick, Chairman;
Olive Shaw and Mineura Jones, judges;
and Minnie Roeder and M. E. Roberts, Clerks.

Posted for the first time this 12th day of December, 1935.

Passed by the Council this 13th day of April, 1936.

Approved by the Mayor this 13th day of April, 1936.

Wilkens
Mayor

ATTEST:

William B. Adams
Recorder.

Posted for the second time this _____ day of _____, 1936.