

RESOLUTION NO. 60-2009

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, AUTHORIZING BUDGET APPROPRIATION FOR THE COMPLETION OF THE LOGUS ROAD IMPROVEMENT PROJECT.

WHEREAS, The City has undertaken the Logus Road Improvement Project; and

WHEREAS, Funds were budgeted in the previous fiscal year for the project, but project delays did not allow completion of expenditures and the carry over of project funds was not anticipated in the current budget; and

WHEREAS, Street surface maintenance components of the project exceeded those funds originally budgeted by approximately \$75,000; and

WHEREAS, The changes in revenues, materials and services, capital outlay, contingencies and transfer appropriations across the affected funds do not exceed total fund appropriation(s) by more than 10% pursuant to ORS 294.480 Supplemental Budget(s) except in Fund 325 – Streets SDC and Fund 327 – Street Capital Reserve and;

WHEREAS, The change in revenues and offsetting capital outlay and transfers appropriations in Fund 325 – Street SDC and Fund 327 – Street Capital Reserve is due to delays in project completion and due to timing of grant receipts, respectively and do not create 'new' revenue or expenditure appropriations within each fund;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Milwaukie establishes supplemental budget authority in the current fiscal year in the following amounts:

Fund 315 Expenditures:

Transfer of \$75,000 TRANSFER TO FD 327 CAP PROJ

Contingency reduced by \$75,000

Fund 320 Revenues:

Revenue of \$87,731 TRANSFER FM FD 327

Fund 320 Expenditures:

Contingencies increased by \$87,731

Fund 325 Expenditures:

Expenditure of \$54,150 in Capital Outlay, LOGUS ROAD

Beginning Fund Balance increased by \$54,150

Fund 327 Revenues:

Revenue of \$222,700 as GRANT REVENUE

Revenue of \$75,000 as TRANSFER FM 315

Fund 327 Expenditures:

Expenditure of \$209,969 in Capital Outlay, LOGUS ROAD PHASE I

Transfer of \$87,731 to TRANSFER TO FD 320

Fund 580:

Expenditure of \$30,000 in Capital Outlay, STSP LOGUS ROAD

Contingency reduced by \$30,000

Introduced and adopted by the City Council on October 6, 2009.

This resolution is effective on October 7, 2009.



Jeremy Ferguson, Mayor

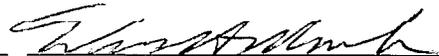
ATTEST:

APPROVED AS TO FORM:

Jordan Schrader Ramis PC



Pat DuVal, City Recorder



City Attorney