

RESOLUTION NO. 37-2010

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, TO ENACT AN INSTALLMENT PAYMENT PLAN RELATED TO REIMBURSEMENT DISTRICT COST SHARES FOR THOSE PROPERTIES THAT CONNECT TO THE NE SEWER EXTENSION PROJECT WITHIN TWO YEARS OF PROJECT COMPLETION.**

**WHEREAS**, the City will establish a reimbursement district based on the actual cost of design, right-of-way acquisition, and construction of the NE Sewer Extension Project; and

**WHEREAS**, the City wants to encourage property owners to connect to sewer in the NE Sewer Extension Project Area expeditiously; and

**WHEREAS**, the City has received excellent financing terms for project costs; and

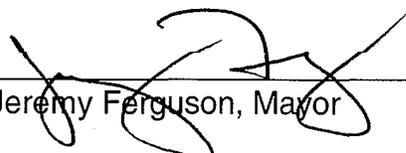
**WHEREAS**, the City is not obligated to offer installment payments or financing for reimbursement district costs.

**NOW, THEREFORE, BE IT RESOLVED** that the City shall allow property owners that connect to the NE Sewer Extension Project within two years of completion of the project or November 2012 (whichever occurs later) to pay their reimbursement district cost share in twenty semi-annual installments at no interest, provided they make all other required payments, comply with City requirements, and provide security for the total value of the cost share in the form of a lien.

**BE IT FURTHER RESOLVED** that the City Council may modify, adjust, or terminate this program in the future.

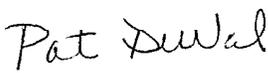
Introduced and adopted by the City Council on May 4, 2010.

This resolution is effective on May 5, 2010.

  
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Jeremy Ferguson, Mayor

ATTEST:

APPROVED AS TO FORM:  
Jordan Schrader Ramis PC

  
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Pat DuVal, City Recorder

  
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City Attorney