

RESOLUTION NO. 39-2006

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, SUPPORTING AN ENTERPRISE ZONE APPLICATION BY PCC STRUCTURALS, INC., WAIVING THE STATUTORY REQUIREMENT TO INCREASE EMPLOYMENT BY 10 PERCENT.

WHEREAS, PCC Structurals, Inc., intends to invest an estimated \$25.1 million in capital improvements at several plant locations in Milwaukie, Portland, and Clackamas County, Oregon, starting in 2007; and

WHEREAS, the PCC Structurals, Inc., plants are located within the Milwaukie/North Clackamas County Enterprise Zone, which is sponsored by Clackamas County, the City of Milwaukie and the City of Portland; and

WHEREAS, PCC Structurals, Inc., has applied for authorization in the Enterprise Zone for the aforementioned investment; and

WHEREAS, PCC Structurals, Inc., will qualify for a 5-year abatement by meeting the target level of average employee compensation; and

WHEREAS, according to ORS 285C.155 and 285C.200(2) the enterprise zone sponsor may provide by resolution for authorization of an eligible business firm, such that it may qualify for the exemption on qualified property in the zone without increasing zone employment as normally required, if the firm's total new investment in qualified property is \$25 million or more, and it maintains a minimum number of full-time employees in the zone (as established by the zone sponsor), and it satisfies other reasonable requirements as the zone sponsor also may establish; and

WHEREAS, PCC Structurals, Inc., has 1,940 full-time employees throughout the Milwaukie/North Clackamas County Enterprise Zone as averaged over the past 12 months,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Milwaukie, Oregon:

Endorses the approval of a 5-year Enterprise Zone tax exemption for the new investments detailed by PCC Structurals, Inc., in their recent application and waives the statutory requirement to increase employment by 10 percent.

Introduced and adopted by the City Council on August 15, 2006.

This resolution is effective on August 16, 2006.


James Bernard, Mayor

ATTEST:

APPROVED AS TO FORM:
Ramis, Crew, & Corrigan, LLP

Pat DuVal

Pat DuVal, City Recorder

[Handwritten Signature]

City Attorney