

RESOLUTION NUMBER 29-1980

A RESOLUTION OF THE COUNCIL OF THE CITY OF MILWAUKIE  
REPEALING RESOLUTION NUMBER 20-1980 AND AUTHORIZING  
SIGNATURES ON CITY OF MILWAUKIE CHECKS.

BE IT RESOLVED by the Council of the City of Milwaukie, Oregon, that Resolution Number 20-1980 is hereby repealed, and be it further resolved that the person designated as Finance Director also be designated as City Treasurer.

BE IT FURTHER RESOLVED that the City of Milwaukie establish in its name one or more deposit accounts with First State Bank of Oregon, The Oregon Bank, Oregon Mutual Savings Bank and Willamette Savings and Loan, upon such terms and conditions as may be agreed upon with said bank, and that the City Manager and Treasurer of the City of Milwaukie are authorized to establish such accounts.

BE IT FURTHER RESOLVED that the First State Bank of Oregon, The Oregon Bank, Oregon Mutual Savings Bank and Willamette Savings and Loan are selected as depositories for the funds of the City of Milwaukie. Funds shall be withdrawn from said depositories on checks of the City of Milwaukie signed by any two of the following:

Kenneth S. Whorton, City Manager  
Steven M. Hall, Public Works Director  
Dorothy E. Farrell, City Recorder  
Gordon R. Erickson, Finance Director

and may be payable to bearer, or to the order of, or for the use and benefit of, the signer or signers thereof. Each of said persons is authorized for and on behalf of, and in the name of this municipal corporation to endorse and deliver to said depositories, for any purpose and to any amount commercial paper of any kind, negotiable or non-negotiable, executed by others and owned or held or payable to the City of Milwaukie. The authority hereby conferred shall continue in force until notice of its revocation in writing is given to the depositories.

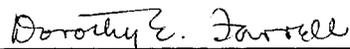
BE IT FURTHER RESOLVED that the above named individuals are authorized to establish such additional accounts as may be required to meet legal mandates, comply with grant regulations, create operating efficiencies and maximize investment earnings. Said accounts may be established with legally authorized institutions other than the aforementioned if such action is in the best interests of the City of Milwaukie.

RESOLUTION NUMBER \_\_\_\_\_

Adopted by the City Council on the 2nd day of June, 1980.

  
\_\_\_\_\_  
Allen Manuel, Mayor

ATTEST:

  
\_\_\_\_\_  
Dorothy E. Farrell, Recorder

Approved as to form:

  
\_\_\_\_\_  
Greg Eades, City Attorney