

RESOLUTION NUMBER 5-1980

A RESOLUTION CALLING A SPECIAL ELECTION ON MARCH 25, 1980 AND SUBMITTING TO THE QUALIFIED VOTERS OF THE CITY THE QUESTION OF WHETHER THE CITY SHOULD ISSUE \$375,000 IN REVENUE BONDS FOR THE PURPOSE OF PROPERTY ACQUISITION AND DEVELOPMENT.

WHEREAS, the property described as Lots 5, 6, 7 and 8, Block 8, J.R.S. Sellwood's Addition to the Town of Milwaukie, commonly known as 10964 S.E. Oak Street, Milwaukie, Oregon is available for purchase, and

WHEREAS, the City Council has determined that the property should be acquired and developed for the purpose of relocating the Public Works shop facilities, and

WHEREAS, Section 79 of the Amended Charter of the city requires that the city shall not contract a voluntary indebtedness in excess of \$5,000 for general city purposes unless authorized by the voters of the city.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Milwaukie, Oregon that a special election shall be held in the city on March 25, 1980 between the hours of 8:00 a.m. and 8:00 p.m. in the manner prescribed in ORS Chapters 246 to 260 for the purpose of submitting to the voters of the city the question of whether the city should issue \$375,000 in revenue bonds for the purpose of acquisition and development of the property at 10964 S.E. Oak Street.

BE IT FURTHER RESOLVED that it is impractical to submit this question to the voters in the form required by Section 20 of Ordinance No. 735 so as to truly and impartially state the purpose of this measure in conformance with state law. Therefore, the measure will be voted on as follows:

PROPOSITION NUMBER 1. REVENUE BOND ISSUE FOR PROPERTY ACQUISITION AND DEVELOPMENT.

Question: "Shall the City of Milwaukie issue \$375,000 in revenue bonds to purchase and develop property at 10964 S.E. Oak Street?"

Purpose: If approved, no additional property taxes will be levied and the bonds would be paid entirely from water and sewer fund revenues and state gas tax funds. The present Public Works shop facilities are in a residential area and are inadequate for the needs of the city. The property to be acquired is centrally located, adjacent to existing city-owned property, and already has a building which could be used immediately with some improvements.

VOTE Yes

VOTE No

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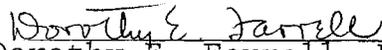
BE IT FURTHER RESOLVED that the City Recorder shall give notice of this election in the time and manner required by the Amended Charter of the city and the statutes of the State of Oregon.

BE IT SO RESOLVED.

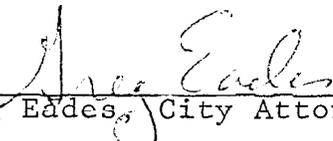
Introduced and adopted by the City Council on January 21, 1980.


Joy Burgess, Council President

ATTEST:


Dorothy E. Farrell, Recorder

APPROVED AS TO FORM:


Greg Eades, City Attorney