CITY OF MILWAUKIE

ORDINANCE NO. 1724

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON, DETERMINING THE ECONOMIC IMPROVEMENT DISTRICT ASSESSMENTS FOR FISCAL YEAR 1992-93 AND DIRECTING THAT THEY BE CERTIFIED TO THE CLACKAMAS COUNTY TAX ASSESSOR FOR COLLECTION.

WHEREAS, after notice and hearing, Ordinance No. 1694 was adopted by the Council on February 5, 1991, and established a procedure for creating an economic improvement district; and

WHEREAS, after notice and hearing, Ordinance No. 1704 was adopted by the Council on May 7, 1991, and created an economic improvement district in the downtown area, determined the boundaries of the; district, determined the formula for assessment of benefitted properties and assessed the benefitted properties within the district boundaries for a three year period; and

WHEREAS, Ordinance No. 1710 adopted by Council on July 16, 1991, amended Ordinance No. 1704 to provide for a fiscal year collection cycle and to provide for certification of the assessments tot he County Tax Assessor for collection; and

WHEREAS, pursuant to Ordinance No. 1710, the assessment for 1992-93 shall be determined by ordinance and certified to the Clackamas County Tax Assessor for collection; now, therefore;

THE CITY OF MILWAUKIE ORDAINS AS FOLLOWS:

SECTION 1. The City Council hereby adopts the assessment roll attached hereto as Exhibit "A" for the 1992-93 assessments for the Economic Improvement District.

SECTION 2. The total assessment amount of $18,000 and the individual assessments listed upon the assessment roll shall be certified to the Clackamas County Tax Assessor for collection as required by Article XI, section 11b of the Oregon Constitution.

SECTION 3. The City Council finds that because the economic improvement district assessments must be certified for collection to the Clackamas County Tax Assessor on or before July 15, 1992, the provisions of this ordinance must go into effect immediately. Therefore, an emergency is declared to exist and this ordinance shall take effect upon its passage.

Read for the first time on July 7, 1992 and moved to a second reading by unanimous vote of the City Council.

Read for the second time and adopted by the City Council of the City of Milwaukie, Oregon on July 7, 1992.

Craig J. Lomnicki

Craig Lomnicki, Mayor

ATTEST:

Pat DuVal

Pat DuVal, City Recorder

APPROVED AS TO FORM:

O'DONNELL, RAMIS, ELLIOTT & CREW

Michael C. Robinson

Timothy V. Ramis, City Attorney

MILWAUKIE DOWNTOWN DEVELOPMENT ASSOCIATION

COMPUTATION OF 1991-92 PROPERTY ASSESSMENT

Individual Property	ASSESSED VALUE					ASSESSMENT						
	1990-91		1991-92			1990-91		1991-92				
	SUBJECT	EXEMPT	SUBJECT	EXEMPT	% CHANGE	SUBJECT	EXEMPT	SUBJECT	EXEMPT	BM5 ADJUST	TAX LOSS	% CHANGE
11e25cc300	261,240		228,000		-14.579%	232.42		209.52		1.0000000	0.00	-10.931%
11e25cc400	574,660		541,000		-6.222%	511.27		497.15		0.9532586	23.24	-2.841%
11e25cc401	410,940		513,500		19.973%	365.61		471.88		0.9749161	11.84	22.520%
11e25cc402	52,320		45,800		-14.236%	46.55		42.09		0.9467896	2.24	-10.603%
11e25cc403	618,150		639,170		3.289%	549.96		587.36		0.9610076	22.90	6.367%
11e25cc404	416,670		104,200		-299.875%	370.70		95.75		0.7631855	22.68	-287.140%
11e25cc405	67,180		68,100		1.351%	59.77		62.58		0.9594252	2.54	4.490%
11e25cc406	111,420		111,500		0.072%	99.13		102.46		0.9583648	4.27	3.252%
11e25cc407	61,460		61,940		0.775%	54.68		56.92		0.9589571	2.34	3.934%
11e25cc700	353,000		353,000		0.000%	314.06		324.39		0.9583121	13.52	3.183%
11e25cc800	21,400		60,000		64.333%	19.04		55.14		0.0000000	55.14	65.467%
11e25cc900	113,670		103,600		-9.720%	101.13		95.20		0.9504326	4.72	-6.227%
11e25cc1001	213,990		206,600		-3.577%	190.38		189.85		0.9553978	8.47	-0.278%
11e35aa100	479,480		439,000		-9.221%	426.59		403.41		0.9508339	19.83	-5.745%
11e35aa101	78,030		66,700		-16.987%	69.42		61.29		0.9446254	3.39	-13.259%
11e35aa200	246,595		296,500		16.831%	219.39		272.47		0.9722682	7.56	19.480%
11e35aa300	130,570		117,000		-11.598%	116.17		107.52		0.9489282	5.49	-8.049%
11e35aa400	139,700		132,500		-5.434%	124.29		121.76		0.9539031	5.61	-2.078%
11e35aa500	335,230		330,000		-1.585%	298.25		303.25		0.9570211	13.03	1.649%
11e35aa700	728,520		709,000		-2.753%	648.14		651.53		0.9560732	28.62	0.520%
11e35aa800	230,840		215,000		-7.367%	205.37		197.57		0.9523303	9.42	-3.947%
11e35aa1000	250,000		262,500		4.762%	222.42		241.22		0.9622258	9.11	7.794%
11e35aa1100	178,630		125,200		-42.676%	158.92		115.05		1.0000000	0.00	-38.130%
11e35aa1200	129,390		105,500		-22.645%	115.12		96.95		0.9401679	5.80	-18.744%
11e35aa1300	299,100		236,500		-26.469%	266.10		217.33		0.9371681	13.66	-22.441%
11e35aa1400	180,820		161,000		-12.311%	160.87		147.95		0.9483754	7.64	-8.733%
11e35aa1500	233,680		194,000		-20.454%	207.90		178.27		0.9418893	10.36	-16.618%
11e35aa1600	96,340		87,000		-10.736%	85.71		79.95		0.9496158	4.03	-7.207%
11e35aa1700	90,760		83,750		-8.370%	80.75		76.96		0.9515207	3.73	-4.923%
11e35aa1800	144,551		202,000		28.440%	128.60		185.63		0.9821225	3.32	30.721%
11e35aa1900	338,480		297,000		-13.966%	301.14		272.93		0.9470391	14.45	-10.338%
11e35aa2100	173,010		128,000		-35.164%	153.92		117.62		0.9304219	8.18	-30.857%
11e35aa2200	96,030		72,000		-33.375%	85.44		66.16		0.9317976	4.51	-29.134%
11e35aa2400	76,580		81,000		5.457%	68.13		74.43		0.9627957	2.77	8.469%
11e35aa2500	42,370		40,000		-5.925%	37.70		36.76		0.9534706	1.71	-2.564%
11e35aa2600	55,030		52,000		-5.827%	48.96		47.78		0.9535860	2.22	-2.459%
11e35aa2700	92,520		69,700		-32.740%	82.31		64.05		0.9323043	4.34	-28.509%

Individual Property	ASSESSED VALUE					ASSESSMENT						
	1990-91		1991-92			1990-91		1991-92				
	SUBJECT	EXEMPT	SUBJECT	EXEMPT	% CHANGE	SUBJECT	EXEMPT	SUBJECT	EXEMPT	BM5 ADJUST	TAX LOSS	% CHANGE
11e35aa2800	180,580		141,000		-28.071%	160.66		129.57		0.9359194	8.30	-23.994%
11e35aa3300	370		440		15.909%	0.33		0.40		0.9734513	0.01	18.384%
11e35aa3400	53,470		48,110		-11.141%	47.57		44.21		0.9493084	2.24	-7.600%
11e35aa4700	84,740		117,500		27.881%	75.39		107.98		0.9816535	1.98	30.179%
11e35aa17004700a1	12,550		22,000		42.955%	11.17		20.22		0.9947100	0.11	44.749%
11e35aa4800	14,440		19,500		25.949%	12.85		17.92		0.9799980	0.36	28.290%
11e35aa4900	46,140		51,900		11.098%	41.05		47.69		0.9674533	1.55	13.929%
11e35ad100	136,420		119,000		-14.639%	121.37		109.35		0.9465027	5.85	-10.988%
11e35ad200	220,450		186,500		-18.204%	196.13		171.38		0.9436683	9.65	-14.440%
11e35ad400	126,850		180,300		29.645%	112.86		165.68		0.9831614	2.79	31.883%
11e35ad500	66,760		74,800		10.749%	59.40		68.74		0.9333783	4.58	13.583%
11e35ad600	31,470		0		#DIV/0!	28.00		0.00		1.0000000	0.00	#DIV/0!
11e35ad700	400,180		357,000		-12.095%	356.03		328.06		0.9485372	16.88	-8.525%
11e35ad800	90,230		170,000		46.924%	80.28		156.22		0.9982443	0.27	48.611%
11e35ad1100	300,020		298,500		-0.509%	266.92		274.30		0.9578944	11.55	2.692%
11e35ad1200	120,560		105,000		-14.819%	107.26		96.49		0.9463637	5.18	-11.163%
11e35ad1300	17,850		17,000		-5.000%	15.88		15.62		0.9542520	0.71	-1.652%
11e35ad1301	17,850		17,000		-5.000%	15.88		15.62		0.9542520	0.71	-1.652%
11e35ad1302	17,850		17,000		-5.000%	15.88		15.62		0.9542520	0.71	-1.652%
11e36bb1300	543,990		508,600		-6.958%	483.98		467.37		0.9526646	22.12	-3.553%
11e36bb1600	8,560		14,000		38.857%	7.62		12.87		0.9910101	0.12	40.770%
11e36bb2000	95,460		95,400		-0.063%	84.93		87.67		0.9582643	3.66	3.122%
11e36bb2300	967,070		897,910		-7.702%	860.38		825.13		0.9520644	39.55	-4.273%
11e36bb2600	419,110		365,600		-14.636%	372.88		335.96		0.9464980	17.97	-10.988%
11e36bb2700	95,290		69,200		-37.702%	84.78		63.59		0.9284727	4.55	-33.321%
11e36bb2800	99,760		73,000		-36.658%	88.75		67.08		0.9292616	4.75	-32.300%
11e36bb2900	2,088,160		2,101,000		0.611%	1,857.79		1,930.69		0.9588152	79.52	3.776%
11e36bb3100	133,740		147,000		9.020%	118.99		135.08		0.9657456	4.63	11.914%
11e36bb3200	137,010		135,500		-1.114%	121.90		124.52		0.9574077	5.30	2.101%
11e36bb3300	29,740		220,000		86.482%	26.46		202.17		1.0000000	0.00	86.912%
11e36bb3301	29,420		36,000		18.278%	26.17		33.08		0.9734992	0.88	20.893%
11e36bb3400	110,626		169,000		34.541%	98.42		155.30		0.9873918	1.96	36.626%
11e36bb3500	39,720		33,800		-17.515%	35.34		31.06		0.9441868	1.73	-13.779%
11e36bb3600	91,640		84,800		-8.066%	81.53		77.93		0.9517823	3.76	-4.625%
11e36bb3700	115,888		130,800		11.401%	103.10		120.20		0.9677205	3.88	14.224%
11e36bb3800	176,740		145,770		-21.246%	157.24		133.95		0.9412593	7.87	-17.384%
11e36bb3900	139,000		137,000		-1.460%	123.67		125.89		0.9571317	5.40	1.767%
11e36bb4000	140,170		141,000		0.589%	124.71		129.57		0.9587988	5.34	3.751%
11e36bb4100	165,070		118,300		-39.535%	146.86		108.71		0.9270724	7.93	-35.093%
11e36bb4300	55,920		87,100		35.798%	49.75		80.04		0.9884810	0.92	37.843%
11e36bb4400	347,740		365,000		4.729%	309.38		335.41		0.9621899	12.68	7.762%
11e36bb5400	19,390		22,040		12.024%	17.25		20.25		0.9682379	0.64	14.829%
11e36bb100	78,220		63,100		-23.962%	69.59		57.99		0.9391418	3.53	-20.014%
11e36bc200	181,000		155,000		-16.774%	161.03		142.44		0.9447993	7.86	-13.054%

Individual Property	ASSESSED VALUE 1990-91 SUBJECT	1990-91 EXEMPT	1991-92 SUBJECT	1991-92 EXEMPT	% CHANGE	ASSESSMENT 1990-91 SUBJECT	1990-91 EXEMPT	1991-92 SUBJECT	1991-92 EXEMPT	BM5 ADJUST	TAX LOSS	% CHANGE
11e35da190u1		4,850		4,110	-18.005%		0.00		0.00		0.00	
11e35da190u2		4,850		4,110	-18.005%		0.00		0.00		0.00	
11e36bb1500		2,093,390		2,683,010	21.976%		0.00		0.00		0.00	
11e36bb1800		652,700		862,500	24.325%		0.00		0.00		0.00	
11e36bb1900		62,060		63,000	1.492%		0.00		0.00		0.00	
11e36bb2400		280,070		220,890	-26.792%		0.00		0.00		0.00	
11e36bb2500		791,880		654,500	-20.990%		0.00		0.00		0.00	
11e36bb4200		316,050		291,000	-8.608%		0.00		0.00		0.00	
11e36bb4500		19,640		38,520	49.013%		0.00		0.00		0.00	
11e36bb4600		4,007,800		2,980,800	-34.454%		0.00		0.00		0.00	
11e36bb4700		61,900		70,620	12.348%		0.00		0.00		0.00	
11e36bb4800		39,410		47,550	17.119%		0.00		0.00		0.00	
11e36bb4900		45,720		56,980	19.761%		0.00		0.00		0.00	
11e36bb5000		21,400		21,630	1.063%		0.00		0.00		0.00	
11e36bb5100		168,520		294,780	42.832%		0.00		0.00		0.00	
11e36bb5200		11,230		20,170	44.323%		0.00		0.00		0.00	
11e36bc500		619,390		596,500	-3.837%		0.00		0.00		0.00	
11e36bc600		28,210		14,500	-94.552%		0.00		0.00		0.00	
11e36bc1300		228,740		221,000	-3.502%		0.00		0.00		0.00	
11e36bc1400		53,410		49,800	-7.249%		0.00		0.00		0.00	
11e36bc3800		18,660		4,110	-354.015%		0.00		0.00		0.00	
11e36bc3900		20,590		21,630	4.808%		0.00		0.00		0.00	
11e36bc4000		19,280		21,630	10.865%		0.00		0.00		0.00	
11e36bc4200		1,783,800		1,245,990	-43.163%		0.00		0.00		0.00	
11e36cb2400		93,370		107,840	13.418%		0.00		0.00		0.00	
11e36cb2600		385,400		411,000	6.229%		0.00		0.00		0.00	
11e36cb2700		68,620		85,450	19.696%		0.00		0.00		0.0000000	
Subtotals	########	########	19,587,780	########		18,000.00	0.00	18,000.00	0.00		832.79	
TOTALS	$39,638,111		$42,951,740		7.715%	$18,000		$18,000			$832.79	0.000%
Subject Total	########		19,587,780		-3.288%							
Subject Total/1000	20,231.90		19,587.78		-3.288%							
Assessment	18,000		18,000									
Assessment Rate	$0.890		$0.919		3.184%							