

MILWAUKIE
CITY COUNCIL MEETING
September 16, 1982
7:00 p.m.

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COUNCIL CHAMBERS

SPECIAL MEETING

A special meeting of the Milwaukie City Council was held on September 16, 1982 with the following councilors present:

Mayor Joy Burgess
Don Graf
Roger Hall

Absent:

Wallace Bischoff
Mel Paulson

Also Present:

Hugh Brown, City Manager
Steve Hall, Public Works Director
Norman Kraft, Supervising Accountant
Gordon Erickson, Finance Director
Virginia Kopp, Secretary
Gordon Oliver, Press Rep.
The Oregonian

Gordon Erickson, Finance Director gave a brief report on the award sale of Milwaukie General Obligation Improvement Bonds, Series 1982A held this morning. Four bids were received from Ellis and Carl, 10.2255% rate of interest, United States National Bank of Oregon, 9.5197%, First Interstate Bank, 9.8706%, and The Oregon Bank, 9.6850%. The best bid was from the United States National Bank of Oregon with the lowest net effective rate of interest of 9.5197% per annum. Councilor Graf MOVED that Resolution No. 28-1982 accepting the bid of United States National Bank of Oregon be approved. The MOTION was SECONDED by Roger Hall, and MOTION PASSED by UNANIMOUS vote.

A MOTION to ADJOURN was made by Councilor Hall, SECONDED by Councilor Graf, MOTION PASSED by UNANIMOUS vote.

The meeting was adjourned at 11:16 p.m.

Joy Burgess, Mayor

Virginia Kopp, Secretary